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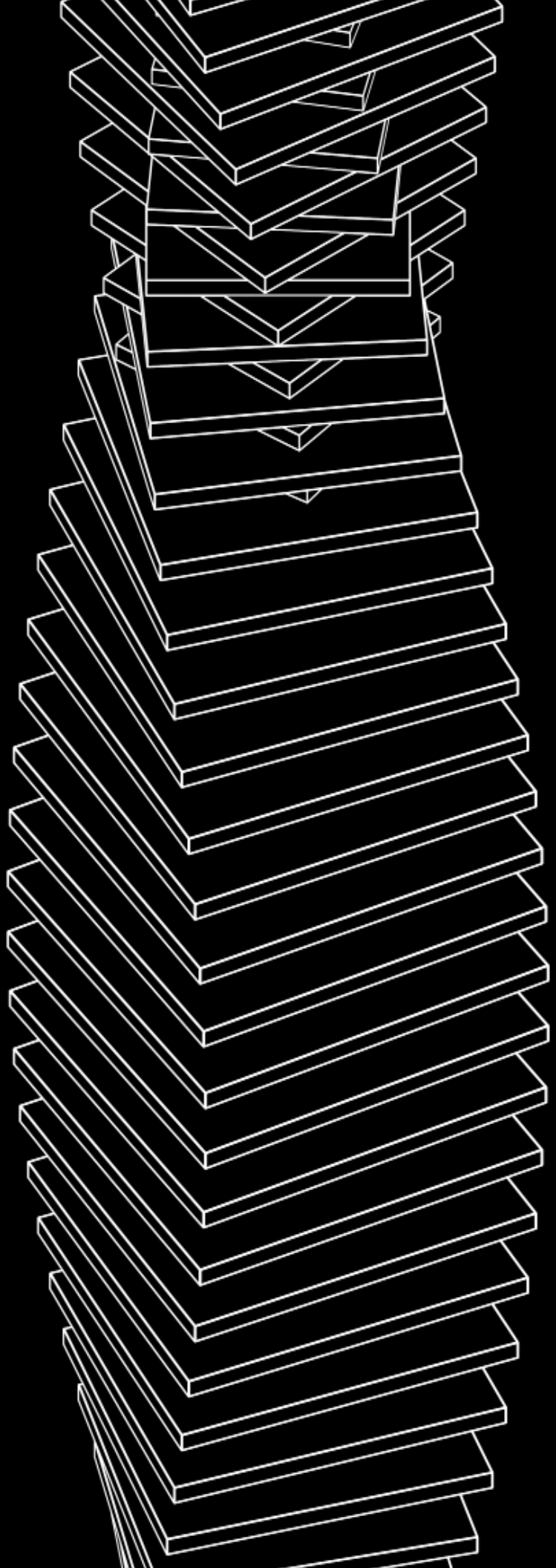
2024 DEVELOPED EUROPE EXECUTIVE TEAM

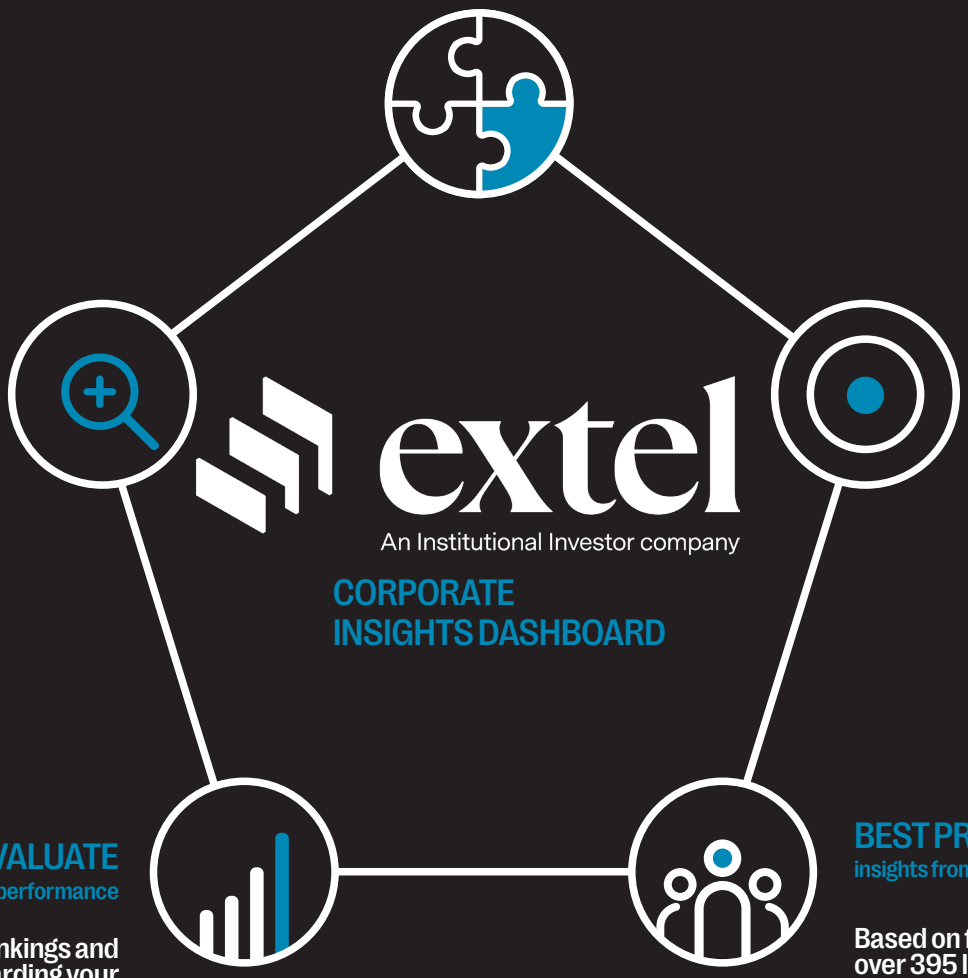


EMPOWER YOUR IR

USING THE IN-DEPTH FEEDBACK FROM THE 2024 ALL-EUROPE EXECUTIVE TEAM RANKINGS

BENCHMARK
your IR program

Examine the strengths and challenges of your program relative to your peers



UNCOVER
what investors and analysts really think

Direct commentary from voters offers an insider perspective on your company, executives and those

TARGET
investors you want

Il's segmented rankings—by region, AUM, and more— offer insight into your most sought-after investors

EVALUATE
executive performance

With in-depth rankings and voter commentary regarding your

BEST PRACTICE
insights from top IR programs

Based on feedback from over 395 IROs

YOUR IR PERCEPTION STUDY INCLUDES RANKINGS IN THESE "BEST PRACTICE"	CONSISTENCY	GRANULARITY	QUALITY & RELEVANCE	AUTHORITY & CREDIBILITY	BUSINESS & MARET KNOWLEDGE	QUALITY OF EARNINGS CALL	PRODUCTIVITY OF NDR/RD SHOWS/ CONFERENCES	RESPONSIVENESS

Empower your IR today:

Amani Korayeim
Director, EMEA Sales and Product Development
amani.korayeim@extelinsights.com
T: +44 20 7779 8888 | www.extelinsights.com

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DEVELOPED EUROPE BEST INVESTOR RELATIONS

BEST CEOs, CFOs, IR PROFESSIONAL, IR TEAMS, IR PROGRAM, COMPANY BOARD, ANALYST DAY, AND ESG.

The commentary herein is intended to highlight results, trends, and patterns. In no event, however, should this text be construed to constitute any type of managerial or organizational recommendation from Extel. In the course of gathering information for these surveys, Extel seeks the opinions of senior executives in corporations, fund management groups, and securities firms to develop rankings and evaluations of individual teams and firms. These rankings measure qualitative performance based on voters' expressed opinions on research, sales, trading, investment banking, and investor relations. While every care has been taken in researching and compiling the information contained in this publication, the publishers and directors of Extel accept no responsibility for any errors or omissions howsoever arising to the maximum permitted by law.

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OVERVIEW

Who participates in the study?
Extel, an Institutional Investor company, is the industry's most trusted source for research and rankings among top analysts and portfolio managers. For the 2024 ranking, we collected the opinions of 1,302 portfolio managers and buy-side analysts and 463 sell-side analysts.

When is the polling conducted?
Polling is conducted annually from April to May.

How are the results tabulated?
Voters rate companies that they believe demonstrate excellence in each IR characteristic or performance attribute. Their votes are then weighted by the ratings they have assigned each company and aggregated to produce buy-side, sell-side and combined buy- and sell-side rankings for each sector.

How are the results disseminated?
The top-three places in each of our IR rankings are announced in September on our website, which enjoys a global audience of more than 115,000 senior-level executives. The rankings presented include Best IR Program, as well as Best IR Professional, CEO, CFO, Company Board, Analyst Day and ESG across 31 sectors.

Best Investor Relations attributes
Buy- and sell-side voters separately evaluate the following attributes of IR programs:

Financial Disclosure
- Consistency
- Granularity
- Quality & Relevance

Services & Communication
- Authority & credibility
- Business & Market Knowledge
- Quality of Earnings Call
- Productivity of NDR/RD Shows/Conferences
- Responsiveness

Best CEO Attributes:
- Communication
- Credibility
- Leadership

Best CFO Attributes:
- Capital Allocation
- Communication
- Financial Stewardship

ABOUT US
For more than 50 years, Extel (previously Institutional Investor Research) has been the undisputed leader in survey-based rankings. Our Research Team rankings identify the top analysts covering the Asian, European, Japanese, Latin American, and U.S. equity markets. For the past 20 years, Extel has provided independent analyses of companies' investor-relations programs, in conjunction with our Executive Team rankings.

FOR ADDITIONAL INFORMATION, CONTACT:

AMANI KORAYEIM
Director, EMEA Sales and Product Development
amani.korayeim@extelinsights.com
T: +44 20 7779 8888 | DL: +44 20 7779 8535 | M: +44 7973 664 609

Extel
1270 Avenue of the Americas, Suite 1100
New York, NY 10020

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THE LEADERS: ALL-EUROPE'S BEST IR PROGRAMS, CEOs, CFOs, IR PROFESSIONALS, IR TEAM, COMPANY BOARD, ANALYST DAY AND ESG
Meeting the challenge: Listed below are the top-ranked companies for IR Programs, CEOs, CFOs, IR Professionals, IR Teams, Company Board, Analyst Day and ESG

RETAILING GENERAL

OVERALL		BUY-SIDE		SELL-SIDE	
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO
1	Karsten Wildberger, Ceconomy	1	Thierry Garnier, Kingfisher	1	Karsten Wildberger, Ceconomy
2	Thierry Garnier, Kingfisher	2	Andrew Livingston, Howden Joinery Group	2	Enrique Martinez, Fnac Darty* Stefano Beraldo, OVS*
3	Andrew Livingston, Howden Joinery Group	3	Oscar Garcia Maceiras, Industria de Diseno Textil	-	-
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO
1	Kai-Ulrich Deissner, Ceconomy	1	Paul Hayes, Howden Joinery Group	1	Nicola Perin, OVS
2	Paul Hayes, Howden Joinery Group	2	Bernard Bot, Kingfisher	2	Kai-Ulrich Deissner, Ceconomy* Jean-Brieuc Le Tinier, Fnac Darty*
3	Joao Dolores, Sonae	3	Ignacio Fernández, Industria de Diseno Textil	-	-
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL
1	Fabienne Caron, Ceconomy	1	Fabienne Caron, Ceconomy	1	Fabienne Caron, Ceconomy
2	Maj Nazir, Kingfisher	2	Maj Nazir, Kingfisher	2	Enrico Giacomazzi, OVS
3	Enrico Giacomazzi, OVS	-	-	-	-
RANK	BEST IR TEAM	RANK	BEST IR TEAM	RANK	BEST IR TEAM
1	Ceconomy	1	Ceconomy	1	Ceconomy
2	Kingfisher	2	Kingfisher	-	-
-	-	-	-	-	-
RANK	BEST IR PROGRAM	RANK	BEST IR PROGRAM	RANK	BEST IR PROGRAM
1	Ceconomy	1	Ceconomy	1	Ceconomy
2	Howden Joinery Group	2	Howden Joinery Group	2	OVS
3	Industria de Diseno Textil	3	Industria de Diseno Textil	3	Fnac Darty
RANK	OVERALL ESG	RANK	OVERALL ESG	RANK	OVERALL ESG
1	Industria de Diseno Textil	1	Industria de Diseno Textil	1	OVS
2	Howden Joinery Group* Kingfisher*	2	Howden Joinery Group* Kingfisher*	-	-
-	-	-	-	-	-
RANK	ANALYST DAY	RANK	ANALYST DAY	RANK	ANALYST DAY
1	Ceconomy	1	Ceconomy	1	Ceconomy
2	Industria de Diseno Textil	2	Industria de Diseno Textil	2	OVS
3	Howden Joinery Group	3	Howden Joinery Group	-	-

35 Retailing General companies nominated
Not ranked in the top three? Contact Il to get your rankings for each category.

*Tie

The IR Perception Study - A detailed analysis of the rankings

- Sector Analysis: your detailed rankings compared to peers
- Rankings by voter location, asset size, institution type and more
- Voter commentary from the buy side and sell side
- Two years of historical rankings for trend analysis
- Best practice report from 395 IROs

Don't see your company? Contact us for details about your rankings.

Amani Korayeim amani.korayeim@extelinsights.com +44 20 7779 8535

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1270 Avenue of the Americas, Suite 1100
New York, NY 10020
www.extelinsights.com