

MediaMarktSaturn parent company CECONOMY secures new sustainable credit line of €900 m

Düsseldorf, 1 April, 2025 - CECONOMY AG ("CECONOMY"), the parent company of MediaMarktSaturn, has successfully concluded a new ESG-linked revolving credit facility in the amount of €900 m. The new syndicated loan replaces the existing credit lines early on, which solely served as a liquidity reserve and were not drawn at any point in time. The new credit line will continue to serve as pure back-up and has a term of three years with two one-year extension options.

The interest rate on the new credit line is once again linked to the achievement of ESG criteria. The margin depends on the successful reduction of greenhouse gas intensity (scope 3.11, covering the use phase of sold Private Label and external brand products), the number of refurbished products sold and the proportion of women in management positions.

"The early refinancing does not only strengthen our financial flexibility, but is also in line with our strategy of combining sustainable growth with stable financial structures. The new credit line remains - as in the past - a pure liquidity reserve, without the intention of drawing during the term," said Dr. Kai-Ulrich Deissner, CFO of CECONOMY.

Following the successful issuance of a corporate bond linked to sustainability targets in the amount of €500 m in July 2024, the early refinancing of the syndicated credit line once again underlines CECONOMY's prudent financial policy and secures a stable long-term financing structure for the company.

About CECONOMY

CECONOMY AG simplifies life in the digital world. The company is a leader for concepts and brands such as MediaMarkt, MediaWorld and Saturn in the consumer electronics sector in Europe. The companies in the CECONOMY portfolio have billions of consumer contacts per year and offer products, services and solutions that make life in the digital world as easy and convenient as possible. In this way, they create added value for customers and investors alike.

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