

**CECONOMY**

**ANNUAL FINANCIAL  
STATEMENTS**

**2023/24**

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# COMBINED MANAGEMENT REPORT

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The management report for CECONOMY AG and the Group management report have been combined in accordance with Sec. 315 para. 5 of the German Commercial Code (HGB) in conjunction with Sec. 298 para. 2 HGB and published in CECONOMY's 2023/24 annual report.

The annual financial statements and the management report for CECONOMY AG combined with the Group management report for financial year 2023/24 are submitted to the operator of the business register and published in the business register.

The annual financial statements for CECONOMY AG and the annual report for CECONOMY for financial year 2023/24 are also available online at [www.ceconomy.de/en/](http://www.ceconomy.de/en/).

# ANNUAL FINANCIAL STATEMENTS

## Statement of financial position as of 30 September 2024

### Assets

€ million	Note no.	30/09/2023	30/09/2024
<b>Fixed assets</b>	<b>3</b>		
Intangible assets	4	0	0
Tangible assets	5	1	1
Financial assets	6	1,347	2,136
		<b>1,348</b>	<b>2,137</b>
<b>Current assets</b>			
Receivables and other assets	7	1,151	421
Securities	8	0	106
Cash on hand and bank deposits	9	33	15
		<b>1,184</b>	<b>542</b>
<b>Prepaid expenses</b>	<b>10</b>	<b>34</b>	<b>33</b>
<b>Deferred tax assets</b>	<b>11</b>	<b>287</b>	<b>314</b>
		<b>2,853</b>	<b>3,026</b>

### Equity and liabilities

€ million	Note no.	30/09/2023	30/09/2024
<b>Equity</b>			
Share capital	12	1,241	1,241
Ordinary shares		1,241	1,241
(Contingent capital)		(89)	(89)
Capital reserve	13	353	353
Reserves retained from earnings	14	0	102
Balance sheet profit	30	139	242
		<b>1,733</b>	<b>1,938</b>
<b>Provisions</b>	<b>15</b>	<b>124</b>	<b>125</b>
<b>Liabilities</b>	<b>16</b>	<b>986</b>	<b>947</b>
<b>Deferred income</b>	<b>17</b>	<b>10</b>	<b>16</b>
		<b>2,853</b>	<b>3,026</b>

## Income statement for the financial year from 1 October 2023 to 30 September 2024

€ million	Note no.	2022/23	2023/24
Revenue	23	15	16
Investment result	24	2	112
Net interest result and other financial result	25	0	-1
Other operating income	26	4	96
Personnel expenses	27	-16	-14
Depreciation, amortisation and impairment losses on intangible and tangible assets	3	0	0
Other operating expenses	28	-23	-23
Income taxes	29	83	18
<b>Earnings after tax</b>		<b>65</b>	<b>204</b>
Other taxes		0	0
<b>Net income for the year</b>		<b>65</b>	<b>204</b>
Retained earnings from the previous year	30	74	139
Appropriation to other reserves retained from earnings	14	0	-102
<b>Balance sheet profit</b>	<b>30</b>	<b>139</b>	<b>242</b>

# NOTES

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## 1. Basis of preparation of the annual financial statements

CECONOMY AG, the parent company of the CECONOMY Group, has its registered office at Kaistrasse 3 in 40221 Düsseldorf, Germany. It is listed at the Düsseldorf District Court under register number HRB 39473.

CECONOMY AG is a large share capital company in accordance with Sec. 267, para. 3 HGB. The annual financial statements of CECONOMY AG have been prepared in accordance with the provisions of the German Commercial Code (Handelsgesetzbuch – HGB) and the German Stock Corporation Act (Aktiengesetz – AktG). In accordance with the provisions of Sec. 315e HGB in conjunction with Article 4 of Regulation (EC) 1606/2002, CECONOMY AG, as the parent company of the CECONOMY Group, prepares consolidated financial statements in accordance with international accounting standards.

The annual financial statements were prepared in euro. All amounts are shown in millions of euros (€ million) unless stated otherwise. Amounts under €0.5 million are rounded down and reported as €0 million.

The balance sheet and the income statement combine various items to improve clarity of presentation. The order of the combined income statement items as determined in Sect. 275 HGB has been partially amended to emphasize the company's function as a holding company. These items are presented separately in the notes.

## 2. Accounting, valuation and reporting principles

Intangible assets are recognised at cost and tangible assets are carried at cost, in each case less cumulative depreciation or amortisation and impairment losses. Depreciation/amortisation is on a straight-line basis.

The underlying expected useful lives primarily amount to periods of between three and thirteen years. Assets are written down to the lower of cost or fair value if impairment is expected to be permanent. Lower carrying amounts are maintained unless a higher carrying amount up to amortised cost is warranted. Fixed assets with acquisition costs of less than €1,000 (low-value assets) are divided into two groups. Assets with acquisition costs of up to €250 are written down in full in the year of acquisition. Assets costing between €250 and €1,000 are reported in a collective item and written down using the straight-line method in the year of acquisition and in the subsequent four years. The option to capitalize internally generated intangible assets was not exercised.

Shares in affiliated companies and investments are recognised at cost or, if permanent impairment is expected, at their lower fair value. The fair value of shares in material Group companies is determined by the Company with the assistance of an external expert using a discounted cash flow calculation on the basis of scenario-based company planning prepared by CECONOMY. Lower valuations are maintained unless a higher valuation up to the original acquisition cost is required.

Receivables and other assets are carried at their nominal amount. Non-interest-bearing receivables with a term of more than one year are discounted to their net present value. Risks inherent to the receivables are taken into account by way of specific bad debt allowances. If the relevant requirements are met, earnings from direct and indirect investments are recognised during the same period. Otherwise, income from investments is recognised in the year of distribution.

Securities classified as current assets are measured at cost or at the lower of quoted or market price or the lower fair value.

Cash-in-hand and bank balances are carried at their nominal amount. Amounts in foreign currency are translated into euro using the exchange rate at closing date.

Prepaid expenses and deferred income are recognised over the terms of the underlying items and released pro rata.

Deferred taxes are calculated for differences between the accounting and the tax carrying amounts of assets, liabilities, prepaid expenses and deferred income, which are expected to decrease in subsequent financial years. In addition, deferred tax assets are recognised on the existing corporation and trade tax loss carry-forwards, provided the losses are expected to be offset in the next five years. In the event of a surplus of deferred tax assets as of the closing date, the capitalization option under Sec. 274 para. 1 sent. 2 HGB is exercised.

Deferred taxes are calculated on the basis of the overall tax rate of 30.65 per cent expected on the date of realization. This comprises corporate income tax of 15 per cent plus the solidarity surcharge of 5.5 per cent and trade tax of 14.8 per cent with an average assessment rate of 424 per cent.

Share capital is recognised at nominal value.

Direct pension obligations are calculated on the basis of actuarial calculations using the projected unit credit method. Mortality rate calculations are based on the 2018 G mortality tables (30/09/2023: 2018 G mortality tables) from Prof Klaus Heubeck. Expected future salary and pension increases are taken into account. For these, annual salary adjustments of 3 per cent (2022/23: 3 per cent) and annual pension adjustments of 2.0 per cent (2022/23: 2.2 per cent) are assumed on the basis of the current pension development. The effect of the change in the assumed pension trend from 2.2 per cent to 2.0 per cent amounts to €1 million. Extraordinary increases due to an inflation adjustment were already taken into account in the previous year. As well as the long-term pension trend of 2.0 per cent, a one-off pension trend of 15.6 per cent was taken into account for increases due in 2025 and a one-off pension trend of 8.6 per cent for increases due in 2026 when measuring the present value of the pension entitlement. This reflects the high rate of inflation in recent years and the resulting significant increase in the cost of living in Germany. In accordance with Sec. 253 para. 2 HGB, an actuarial interest rate of 1.87 per cent (2022/23: 1.81 per cent) was applied in financial year 2023/24, corresponding to the average market interest rate for the past ten years. This interest rate assumes a remaining term of 15 years.

CECONOMY AG recognises a corresponding provision for shortfalls in the pension fund. In doing so, it applied the same methods and parameters as for the calculation of direct pension obligations.

The difference between the carrying amount of provisions for retirement obligations based on the average market interest rate for the past ten years and the carrying amount based on the average market interest rate for the past seven years (1.91 per cent (2022/23: 1.66 per cent)) is €0 million (30/09/2023: €2 million). Allocations to pension obligations are reported in the net interest result where these are attributable to the interest component, and are otherwise reported under personnel expenses.

Tax provisions are recognised for operating tax liabilities and additional tax claims from income taxes in the amount of the expected payment.

The other provisions are established to cover all identified risks and uncertain liabilities as of the time of the preparation of the financial statements, based on reasonable estimates of the future settlement amounts of such commitments. Future price and cost increases are taken into account if there are sufficient objective indications that they will occur. Provisions maturing in more than one year are discounted to present value using the average market interest rate for the past seven years, based on their remaining maturities. Performance-based remuneration is determined based on financial and non-financial performance criteria and corresponding provisions are recognised. The short-term incentive is calculated for one financial year and recognised as a provision. The long-term incentive, which relates to performance over several years, is calculated by an external expert using an actuarial method and recognised as a provision at fair value.

Liabilities are carried at their settlement amount.

Any currency, interest rate and price risks incurred as part of operating activities are hedged through the use of derivative financial instruments. These primarily include forward exchange contracts, currency options and interest rate and currency swaps. Derivative financial instruments that are part of an economically necessary and appropriately documented hedging relationship with other or primary financial instruments are valued jointly in accordance with Sec. 254 HGB (net hedge presentation method). In particular, this may affect intragroup and external financing as well as derivatives that are passed on to affiliated companies. Within hedges, unrealised losses are offset up to the amount of unrealised gains. Excess losses are anticipated (provisions recognised); excess gains are not recognised. Hedge accounting requires individual risk compensation, matching interest maturity and currency, the same maturity date and the intention to hold to maturity beyond the valuation date.

Derivative financial instruments are recognised on an imparity basis in accordance with the accounting principles under commercial law. Prepaid derivative instruments are recognised at cost. If the fair value is below the cost of purchase, an impairment loss is written down to the lower fair value. If the fair value is negative, a provision for impending losses is recognised.

## Notes to the statement of financial position

### 3. Fixed assets

€ million	30/09/2023	30/09/2024
<b>Intangible assets</b>		
Purchased right-of-use assets and licences	0	0
	<b>0</b>	<b>0</b>
<b>Tangible assets</b>		
Other plant, business and office equipment	1	1
	<b>1</b>	<b>1</b>
<b>Financial assets</b>		
Shares in affiliated companies	1,334	2,123
Investments	13	13
	<b>1,347</b>	<b>2,136</b>
<b>Total</b>	<b>1,348</b>	<b>2,137</b>

The table below shows changes to fixed assets:

€ million	Intangible assets	Tangible assets	Total
	Purchased right-of-use assets and licences	Other plant, business and office equipment	
<b>Cost</b>			
As of 01/10/2023	1	2	3
Additions	0	0	0
Transfers	0	0	0
Disposals	0	0	0
As of 30/09/2024	1	2	3
<b>Depreciation/amortisation and impairment losses</b>			
As of 01/10/2023	1	1	2
Depreciation/amortisation/impairment losses for the financial year	0	0	0
Transfers	0	0	0
Disposals	0	0	0
As of 30/09/2024	1	1	2
Carrying amount as of 01/10/2023	0	1	1
<b>Carrying amount as of 30/09/2024</b>	<b>0</b>	<b>1</b>	<b>1</b>

€ million	Financial assets		Total
	Shares in affiliated companies	Investments	
<b>Cost</b>			
As of 01/10/2023	1,456	13	1,469
Additions	807	0	807
Transfers	0	0	0
Disposals	17	0	17
As of 30/09/2024	2,246	13	2,259
<b>Depreciation/amortisation and impairment losses</b>			
As of 01/10/2023	123	0	123
Depreciation/amortisation/impairment losses for the financial year	0	0	0
Transfers	0	0	0
Disposals	0	0	0
As of 30/09/2024	123	0	123
Carrying amount as of 01/10/2023	1,333	13	1,346
<b>Carrying amount as of 30/09/2024</b>	<b>2,123</b>	<b>13</b>	<b>2,136</b>



#### 4. Intangible assets

Intangible assets primarily include purchased software and licences. All depreciation and amortisation for financial year 2023/24 was scheduled.

#### 5. Tangible assets

Tangible assets primarily comprise business and office equipment. All depreciation and amortisation for financial year 2023/24 was scheduled.

#### 6. Financial assets

Shares in affiliated companies amounted to €2,123 million as of 30 September 2024 (30/09/2023: €1,334 million) and comprise 100 per cent of the shares in CECONOMY Retail GmbH with a carrying amount of €1,649 million (30/09/2023: €842 million). CECONOMY Retail GmbH itself holds 78.38 per cent of the shares in Media-Saturn-Holding GmbH. The change of €807 million in comparison with the previous year includes around €800 million from a non-cash contribution of receivables from CECONOMY Retail GmbH, of which €421 million relates to the contribution of receivables from Group loans and €378 million to the contribution of receivables from distributions from the capital reserve of CECONOMY Retail GmbH from previous years. In addition, €7 million is attributable to mergers of subsidiaries with CECONOMY Retail GmbH, of which €6 million is attributable to the merger of CECONOMY Digital GmbH and €1 million to the merger of CECONOMY Invest GmbH. A further €10 million result from the disposal of the shares in MWFS Zwischenholding GmbH & Co. KG due to the accrual of MWFS Zwischenholding GmbH & Co. KG to CECONOMY AG. In addition, the shares in affiliated companies include 21.62 per cent of the shares in Media-Saturn-Holding GmbH with a carrying amount of €473 million (30/09/2023: €473 million) and 100 per cent of the shares in CECONOMY Data GmbH with a carrying amount of €1 million (30/09/2023: €1 million).

Investments comprise 6.61 per cent of the shares in METRO PROPERTIES GmbH & Co. KG in the amount of €13 million (30/09/2023: €13 million) and the approximately one per cent share in METRO AG held directly by CECONOMY AG with a carrying amount of €1.

The approximately one per cent share in METRO AG held directly by CECONOMY AG was subject to a seven-year tax vesting period, meaning that it could not be sold without incurring negative tax consequences. This vesting period ended on 30 September 2023, meaning that the restriction described above no longer applies as of financial year 2023/24.

On 19 September 2016, CECONOMY AG and the current METRO AG entered into an option agreement for the remaining limited partnership share in METRO PROPERTIES GmbH & Co. KG. In this agreement, CECONOMY AG grants METRO AG a call option and METRO AG grants CECONOMY AG a put option at the pro rata enterprise value at the exercise date with regard to this limited partnership share held by CECONOMY AG. Each of the options can be exercised only in certain timeframes of six months in each case. The call option can be exercised for the first time three years after the spin-off took effect. It was not utilized. The put option can be exercised for the first time seven years after the spin-off took effect, no earlier than 13 July 2024. This option has also not been utilized to date.

[➤ More information on the investment in METRO PROPERTIES GmbH & Co. KG can also be found under note 22 Risks and benefits of off-balance sheet transactions.](#)

#### 7. Receivables and other assets

€ million	30/09/2023	30/09/2024
Receivables from affiliated companies	1,117	398
thereof trade receivables	(1)	(4)
Other assets	34	23
thereof with a remaining term of more than one year	0	3
	<b>1,151</b>	<b>421</b>

Receivables from affiliated companies primarily comprise €297 million in receivables from Group companies on account of CECONOMY AG's financing function as the holding company (30/09/2023: €715 million), €280 million of which relates to MediaMarktSaturn Retail Group GmbH (30/09/2023: €300 million) and €17 million to CECONOMY Retail GmbH (30/09/2023: €414 million). Receivables from affiliated companies also include €97 million (30/09/2023: €21 million) in receivables on the basis of existing profit and loss transfer agreements, of which

€54 million are primarily attributable to CECONOMY Retail International GmbH (30/09/2023: loss absorption liabilities €25 million) and €42 million (30/09/2023: €10 million) to CECONOMY Retail GmbH. Another €4 million in receivables from affiliated companies result from passing on of costs from third parties to subsidiaries (30/09/2023: €3 million).

The decrease in receivables from affiliated companies compared with the previous year in the amount of €719 million results primarily from the non-cash contribution of receivables from CECONOMY Retail GmbH of €800 million and, in contrast, from an increase in receivables from profit and loss transfer agreements in the amount of €76 million.

Other assets primarily comprise €20 million in entitlements to tax refunds (30/09/2023: €34 million). Receivables from withheld tax on capital gains account for €6 million of this figure. €2 million of this relates to the assumption of the receivable for capital gains tax of MediaMarktSaturn Retail Group GmbH, €2 million to the assumption of the receivable for capital gains tax of Media-Saturn Deutschland GmbH, €1 million to retained capital gains taxes on interest payments (30/09/2023: €2 million) and €1 million (30/09/2023: €1 million) to METRO AG's dividend distribution for financial year 2022/23. Other assets also include €5 million (30/09/2023: €3 million) in corporation tax receivables and €4 million (30/09/2023: €0 million) in trade tax receivables. In addition, other assets include €5 million in value-added tax refund claims (30/09/2023: €3 million).

Other assets also include €3 million (30/09/2023: €0 million) for a derivative financial instrument measured at fair value in the form of a termination option embedded in the bond of €500 million issued in this financial year. This can be exercised voluntarily by CECONOMY through early repayment of the respective financial debt, whereby the advantageousness of exercising the termination options depends on the refinancing options that CECONOMY would receive on the market at the date of exercise for taking out alternative financing. The fair value is determined by an expert using an option pricing model.

## 8. Securities

Securities comprise €106 million (30/09/2023: €0 million) in money market funds from the investment of cash within the scope of liquidity provision.

## 9. Cash on hand and bank deposits

The item totalled €15 million as of the closing date (30/09/2023: €33 million) and comprises short-term deposits at banks.

## 10. Prepaid expenses

Prepaid expenses amounted to €33 million as of the closing date (30/09/2023: €34 million) and primarily include prepaid expenses of €21 million (30/09/2023: €29 million) in connection with the convertible bonds of €151 million issued in financial year 2021/22. The prepaid expenses comprise the difference between the fair value of the convertible bond on the closing date of the transaction on 3 June 2022 of €112 million and the nominal value of the convertible bond of €151 million less reversals of prepaid expenses recognised in interest expenses. Furthermore, prepaid expenses of €8 million were recognised as commission paid in advance for the bond issued in financial year 2023/24 with a nominal value of €500 million. In addition, prepaid expenses of €2 million were recognised for the bond issued in financial year 2020/21 with a remaining nominal value of €144 million after partial redemption, of which €1 million relates to a discount and €1 million to commission paid in advance. The item also includes commission paid in advance of €2 million in connection with the syndicated loan agreement concluded in financial year 2020/21 with a credit facility of €1,060 million. The prepaid expenses will be reversed through profit and loss over the respective term of the contracts.

## 11. Deferred tax assets

Deferred taxes are calculated on differences between tax carrying amounts and accounting carrying amounts in accordance with Sec. 274 para. 1 HGB. Deferred tax assets on temporary differences primarily relate to provisions for pension obligations. Loss and interest carry-forwards must also be included in the calculation of deferred tax assets. As in the previous year, deferred taxes are recognised as of 30 September 2024.

Deferred tax liabilities are recognised only if they exceed deferred tax assets. As of 30 September 2024, there were excess deferred tax assets that were recognised exercising the option under Sec. 274 para. 1 sent. 2 HGB.

Deferred tax assets amounted to €375 million at the end of the financial year (30/09/2023: €288 million), while deferred tax liabilities amounted to €61 million (30/09/2023: €1 million). The differences between the financial accounting and tax accounts primarily result from differing carrying amounts in fixed assets and from pension and other provisions of CECONOMY AG and its subsidiaries. Most of the deferred tax assets result from corporation and trade tax loss carry-forwards.

As of 30 September 2024, loss carry-forwards totalled €2,326 million for corporation tax and € 2,673 million for trade tax. Of this, set-off is only expected after the five-year period of Sec. 274 para. 1 sent. 4 HGB in the amount of €1,559 million for corporation tax and € 1,807 million for trade tax. This includes corporation and trade tax loss carry-forwards of €1,230 million each from a valuation adjustment that became known in the past financial year as part of a tax audit for previous years (facts originating in the assessment period 2016).

## 12. Share capital (equity)

The share capital has not changed in terms of amount and composition compared to 30 September 2023 and amounts to €1,240,448,004.47. It is divided as follows:

No-par value bearer shares, pro rata value per share in the share capital approx. €2.56		30/09/2023	30/09/2024
Ordinary shares	Number	485,221,084	485,221,084
	€ approx.	1,240,448,004	1,240,448,004
Total shares	Number	485,221,084	485,221,084
<b>Total share capital</b>	<b>€ approx.</b>	<b>1,240,448,004</b>	<b>1,240,448,004</b>

Each ordinary share carries one vote.

### Authorized capital

The General Meeting held on 12 April 2022 authorized the Management Board, with the approval of the Supervisory Board, to increase the company's share capital on one or more occasions until 11 April 2027 up to a maximum of €321,600,000 by issuing new ordinary bearer shares in exchange for contributions in cash and/or in kind (Authorized Capital 2022/I).

The General Meeting held on 12 April 2022 further authorized the Management Board, with the approval of the Supervisory Board, to increase the company's share capital on one or more occasions until 11 April 2027 up to a maximum of €112,560,000 by issuing new ordinary bearer shares in exchange for contributions in cash and/or in kind (Authorized Capital 2022/II).

The Management Board is authorized, with the approval of the Supervisory Board, to exclude shareholders' subscription rights in certain, pre-defined cases. Authorized Capital 2022/I and Authorized Capital 2022/II have not yet been utilized.

### Contingent capital

The General Meeting held on 12 April 2022 resolved to contingently increase share capital by up to €89,476,079.21, divided into up to 35,000,000 ordinary bearer shares (Contingent Capital 2022/I). This contingent capital increase relates to the issuing of convertible bonds with a total nominal amount of €151,000,000, divided into 1,510 equal bearer partial bonds with a nominal amount of €100,000 ("convertible bonds"), in exchange for contributions in kind and serves exclusively to grant shares to the holders of convertible bonds. The convertible bonds grant their holders conversion rights to an initial total of up to 27,859,778 no-par value ordinary bearer shares in CECONOMY AG, each with a pro rata amount of the share capital of around €2.56 ("conversion shares"). Statutory subscription rights for shareholders were excluded. All convertible bonds were issued to Convergenta Invest GmbH.

The General Meeting held on 12 April 2022 also resolved to contingently increase share capital by up to €127,825,000, divided into up to 50,000,000 ordinary bearer shares (Contingent Capital 2022/II). This contingent capital increase relates to a Management Board authorization, with the approval of the Supervisory Board, to issue bearer warrant or convertible bonds (jointly "bonds") on one or more occasions until 11 April 2027 in a total nominal amount of up to €1,000,000,000, and to grant or impose warrant rights or obligations on the holders of warrant bonds and conversion rights or obligations on the holders of convertible bonds for the ordinary bearer shares of CECONOMY AG with a pro rata amount of the share capital totalling up to €127,825,000 in accordance with the terms and conditions of the respective warrant or convertible bond, or to grant CECONOMY AG the right to grant ordinary shares in CECONOMY AG or another listed company in full or in part instead of repaying the bonds in cash. The Management Board is authorized,

with the approval of the Supervisory Board, to exclude shareholders' subscription rights in certain, pre-defined cases. No warrant and/or convertible bonds have yet been issued on the basis of the authorization described above.

The General Meeting held on 12 April 2022 further resolved to contingently increase share capital by up to €44,738,750, divided into up to 17,500,000 ordinary bearer shares (Contingent Capital 2022/III). This contingent capital increase relates to a Management Board authorization, with the approval of the Supervisory Board, to issue bearer warrant or convertible bonds (jointly "bonds") on one or more occasions until 11 April 2027 in a total nominal amount of up to €350,000,000, and to grant or impose warrant rights or obligations on the holders of warrant bonds and conversion rights or obligations on the holders of convertible bonds for the ordinary bearer shares of CECONOMY AG with a pro rata amount of the share capital totalling up to €44,738,750, in accordance with the terms and conditions of the respective warrant or convertible bond, or to grant CECONOMY AG the right to grant ordinary shares in CECONOMY AG or another listed company in full or in part instead of repaying the bonds in cash. The Management Board is authorized, with the approval of the Supervisory Board, to exclude shareholders' subscription rights in certain, pre-defined cases. No warrant and/or convertible bonds have yet been issued on the basis of the authorization described above.

### Acquisition of treasury shares

On the basis of Sec. 71 para. 1 no. 8 AktG, the General Meeting held on 12 April 2022 authorized the company to purchase treasury shares of any share class until 11 April 2027 that represent a total of no more than ten per cent of the share capital at the time this authorization becomes effective or – if this value is lower – of the share capital at the time such authorization is exercised. This authorization has not yet been exercised by the company or by an independent business or a business in which the company holds a majority interest, or by another business acting on behalf of the company or on behalf of an independent business or a business in which the company holds a majority interest.

➤ Further information on Authorized Capital, Contingent Capital and the authorization to issue warrant and/or convertible bonds and to purchase treasury shares can be found in the combined management report - Disclosures pursuant to Sec. 315a sent. 1 HGB and Sec. 289a sent. 1 HGB.

## 13. Capital reserve

The capital reserve as of 30 September 2024 was €353 million, unchanged as against the previous year.

Capital reserves under Sec. 272 para. 2 no. 1-3 HGB account for €279 million of this figure, while capital reserves under Sec. 272 para. 2 no. 4 HGB account for €74 million.

## 14. Reserves retained from earnings

Of the net income for financial year 2023 /24 in the amount of €204 million (30/09/2023: €65 million), €102 million (30/09/2023: € 0 million) were recognised in other retained earnings in accordance with Sec. 272 para. 3 HGB.

## 15. Provisions

€ million	30/09/2023	30/09/2024
Provisions for post-employment benefit plans and similar obligations	83	75
Tax provisions	0	5
Other provisions	41	45
	<b>124</b>	<b>125</b>

Provisions for post-employment benefit plans and similar obligations have been recognised for direct pension commitments in the amount of €67 million (30/09/2023: €74 million) and for shortfalls in underfunded pension funds in the amount of €8 million (30/09/2023: €9 million). Please refer to Section 2 of the notes for information on the general measurement parameters.

Assets from pension insurance of €38 million (30/09/2023: €36 million) were set off within the "provisions for post-employment benefit plans and similar obligations" item with a gross obligation value of €112 million (30/09/2023: €118 million). Assets from pension reinsurance are pledged and secured against insolvency. The cost is primarily commensurate with the fair values of the pension reinsurance and the settlement amount of the obligations. No material offset expenses or income arose in this context.

The tax provisions of €5 million (30/09/2023: €0 million) were recognised for potential trade tax backpayments.

Other provisions are recognised for the following items:

€ million	30/09/2023	30/09/2024
Guarantee risks	12	13
Obligations to employees	4	8
Outstanding invoices	1	1
Miscellaneous	24	23
	<b>41</b>	<b>45</b>

Other provisions include a provision of €13 million (30/09/2023: €12 million) for the utilization of a guarantee issued for possible future bad debt losses from the sale of receivables from mobile phone contracts of Media-Saturn Deutschland GmbH to a financial institution. Other provisions include obligations to employees and to members of the Management Board of €8 million (30/09/2023: €4 million), of which €3 million (30/09/2023: €2 million) relates to bonus provisions, €3 million (30/09/2023: €1 million) to obligations for share-based payments and €2 million (30/09/2023: €1 million) to other personnel-related provisions. Miscellaneous other provisions essentially comprise €22 million (30/09/2023: €24 million) in obligations for indirect post-employment benefits to employees and pensioners of the former ITS International Tourist Services Länderreisedienste GmbH. CECONOMY AG is internally liable to ITS International Tourist Services Länderreisedienste GmbH only for fulfilling these obligations and does not expressly declare that it will assume debt.

## 16. Liabilities

€ million	Remaining term				Remaining term			
	30/09/2023 Total	Up to 1 year	1 to 5 years	Over 5 years	30/09/2024 Total	Up to 1 year	1 to 5 years	Over 5 years
Bonds	676	25	651	0	800	5	795	0
thereof convertible	(151)	(0)	(151)	(0)	(151)	(0)	(151)	(0)
Liabilities to banks	123	52	71	0	79	8	71	0
Trade liabilities	0	0	0	0	2	2	0	0
Liabilities to affiliated companies	179	179	0	0	65	65	0	0
thereof trade payables	(1)	(1)	(0)	(0)	(6)	(6)	(0)	(0)
Other liabilities	8	8	0	0	1	1	0	0
thereof taxes	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
thereof social security	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	<b>986</b>	<b>264</b>	<b>722</b>	<b>0</b>	<b>947</b>	<b>81</b>	<b>866</b>	<b>0</b>

CECONOMY AG possesses liquidity reserves that, as well as the held liquidity, comprise syndicated credit facilities of €1,060 million, which were adjusted in financial year 2020/21. The syndicated credit facility has two tranches, with tranche A comprising €353 million (term to 06/05/2025) and tranche B €707 million (term to 06/05/2026). Each tranche has two options to extend the term by a further year. Both options have already been exercised for tranche A of €353 million. The credit facilities had not been utilized as of 30 September 2024.

The liabilities from bonds in the amount of €800 million (30/09/2023: €676 million) comprise a new unsecured bond issued in this financial year with a nominal value of €500 million and a term of five years until 15 July 2029. In addition, this line item contains a convertible bond issued in financial year 2021/22 with a nominal value of €151 million, divided into 1,510 partial bonds, and a term until 9 June 2027. The conversion right can be exercised at any time within the term. The conversion price is €5.42. The non-subordinated unsecured five-year bond of €500 million issued in financial year 2020/21 was partially repaid in the amount of €356 million. The remaining liability amounts to a nominal €144 million (30/09/2023: €500 million). CECONOMY AG used the gross proceeds from the new issue in the amount of €500 million to finance the buyback. Depending on market conditions and the company's judgement, the unused gross issue proceeds may be used to repay the bond issued in 2021 at maturity or earlier. CECONOMY AG currently intends to repay the remaining bond from 2021 at maturity in 2026. In addition, liabilities from bonds include short-term money market securities (commercial paper) in the amount of €5 million (30/09/2023: €25 million).

The liabilities to banks of €79 million (30/09/2023: €123 million) include promissory note loans of €71 million with a remaining term of one to five years. An additional €8 million is the result of short-term interest liabilities, €1 million of

which is attributable to the promissory note loan and €7 million to the bonds issued in financial year 2020/21 and financial year 2023/24.

Trade payables include cost and investment accounts.

Liabilities to affiliated companies of €65 million (30/09/2023: €179 million) primarily comprise short-term financial investments by Group companies with CECONOMY AG amounting to €43 million (30/09/2023: €124 million) and a further €11 million (30/09/2023: €29 million) from liabilities to Group companies from the assumption of tax liabilities. €5 million of this (30/09/2023: €25 million) relate to liabilities to CECONOMY Retail GmbH for capital gains tax of Media-Saturn-Holding GmbH, €4 million (30/09/2023: €4 million) to VAT liabilities of Media-Saturn-Holding GmbH and €2 million (30/09/2023: €0 million) to trade tax liabilities of Media-Saturn Deutschland GmbH. Interest payments result in €6 million (30/09/2023: €0 million) in liabilities to MediaMarktSaturn Retail Group GmbH as part of the cost sharing agreements in connection with the syndicated credit facilities and the bond issued in financial year 2020/21.

The €114 million change in liabilities to affiliated companies from the previous year is essentially the result of the decrease in liabilities from fixed-term deposits of €111 million, of which €94 million is attributable to MWFS Zwischenholding GmbH & Co. KG, which was merged into CECONOMY AG in this financial year, and €17 million is attributable to CECONOMY Digital GmbH, which was merged into CECONOMY Retail GmbH in this financial year. This is offset by an increase in financial investments, which is attributable to the subsidiary CECONOMY Retail International GmbH in the amount of €29 million, resulting from the collection of its receivable from profit transfer from financial year 2022/23 in the amount of €25 million and the dividend distribution from Fnac Darty S.A. in the amount of €3 million. A further change in liabilities to affiliated companies in the amount of €25 million results from the decline in the liability to CECONOMY Retail International GmbH from the profit and loss transfer agreement. Liabilities from tax transfers decreased by €7 million.

At €1 million, other liabilities mainly comprise liabilities from promissory note loans, primarily to insurance companies.

## 17. Deferred income

This item includes deferred income of €16 million in total. €8 million of this relates to the assumption of guarantees for Media-Saturn Deutschland GmbH for potential future bad debt losses from the sale of receivables from mobile phone contracts. The reversal through profit and loss takes place over the term of the guarantee. Another €8 million relates to the passing on of expenses for the syndicated loan and for the bonds issued to MediaMarktSaturn Retail Group GmbH in financial year 2020/21 and 2023/24. The reversal through profit and loss takes place over the term of the syndicated loan agreement or the bonds.

## 18. Contingent liabilities

€ million	30/09/2023	30/09/2024
Obligations from guarantees	1,568	1,830
	<b>1,568</b>	<b>1,830</b>

The contingent liabilities as of 30 September 2024 primarily comprise €1,670 million (30/09/2023: €1,400 million) for the assumption of guarantees by CECONOMY AG to secure operating liabilities of Media-Saturn companies. The change compared to the previous year is due to the assumption of a further guarantee in the amount of €270 million. Based on the liquidity available at Media-Saturn companies and liquidity planning, the risk of utilization is considered low. There are also contingent liabilities of €32 million (30/09/2023: €33 million) for the assumption of a guarantee by CECONOMY AG to a financial institution to hedge against potential future bad debt losses from the sale of the receivables from mobile phone contracts of Media-Saturn Deutschland GmbH to a financial institution as well as CHF 105 million (30/09/2023: CHF 105 million) or €111 million (30/09/2023: €109 million) for a guarantee by CECONOMY AG to a bank to provide cover for the contractual obligations of PayRed Services AG, Switzerland, in connection with the sale of credit card receivables. On the basis of the financial calculations performed in a risk model analysis, the risk of utilization is classified as unlikely in both cases.

There is a €17 million bank guarantee that expires on 15 October 2028 (30/09/2023: €24 million) to the acquirer of the pension obligations in order to hedge the statutory subsequent liability risks for pension liabilities spun off from CECONOMY Retail GmbH in financial year 2017/18. This guarantee was transferred from CECONOMY Retail GmbH to CECONOMY AG in financial year 2022/23. The amount corresponds to the cash flows of the pension benefit obligations

that mature and are payable in the first ten years, after the spin-off and sale of the pension obligations, calculated in accordance with actuarial principles. The risk of this contingent liability being utilized is considered unlikely.

In addition, there are contingent liabilities from a framework agreement with a financial institution for insolvency protection of credit in the partial retirement block model of €0 million (30/09/2023: €1 million) through a directly enforceable guarantee by the financial institution for company employees and for Group employees for the benefit of the affiliated company Media-Saturn Deutschland GmbH. The company concerned can fulfil the obligations underlying the guarantees.

The spin-off of the former METRO GROUP in financial year 2016/2017 gives rise to a legal contingent liability from a ten-year continuing liability in accordance with Sec. 133 para. 1 and 3 of the German Transformation Act (UmwG). The legal entities involved in the spin-off are liable as joint and several debtors for the liabilities (five years) and the pension obligations (ten years) of CECONOMY AG as the transferring legal entity that had been in existence before the spin-off entered into force. The related five-year period of continuing liability has now ended. With regard to the remaining subsequent liability from pension obligations, the liability amount is insignificant. In addition, the risk of this contingent liability being utilized is considered unlikely on the basis of publicly available information, in particular METRO AG's rating.

CECONOMY AG enters into contingent liabilities only after weighing up all the risks and only in connection with its own operating activities. Provisions are recognised for any liability risks that actually materialize. As of the date of preparation of this report, the company is not aware of any liability claims.

## 19. Other financial obligations

€ million	Remaining term				Remaining term			
	30/09/2023 Total	Up to 1 year	1 to 5 years	Over 5 years	30/09/2024 Total	Up to 1 year	1 to 5 years	Over 5 years
Obligations from loans granted	36	11	25	0	178	42	136	0
Loan commitments	1,508	1,508	0	0	1,914	1,914	0	0
thereof to affiliated companies	(1,508)	(1,508)	(0)	(0)	(1,914)	(1,914)	(0)	(0)
Obligations from rental agreements and leases	8	1	5	2	9	1	8	0
Purchase obligations (commitments)	7	7	0	0	5	5	0	0
	<b>1,559</b>	<b>1,527</b>	<b>30</b>	<b>2</b>	<b>2,106</b>	<b>1,962</b>	<b>144</b>	<b>0</b>

The financial obligations from loans granted of €178 million (30/09/2023: €36 million) relate to interest to be paid over the coming years of €167 million, €156 million of which relates to the bond of €500 million issued in financial year 2023/24, €5 million to the bond of €500 million issued in financial year 2020/21 and €6 million to promissory note loans of €71 million. Further obligations of €10 million relate to outstanding commitment fees for the long-term syndicated credit facility with a nominal volume of €1,060 million (30/09/2023: €1,060 million).

The nominal value of the loan commitments to Group companies amounts to €2,217 million (30/09/2023: €2,228 million), of which €303 million (30/09/2023: €720 million) was utilized as of the closing date. The year-on-year change in the nominal values of the loan commitments to Group companies primarily relates to cancelled loan commitments in the amount of €10 million to CECONOMY Digital GmbH and €1 million to CECONOMY Invest GmbH. Both companies were merged into CECONOMY Retail GmbH in financial year 2023/24.

The obligations from rental agreements and leases primarily relate to the rental obligation for CECONOMY AG's rented building at Kaistrasse 3 in Düsseldorf. The tenancy began on 1 November 2019 and has a term of ten years.

The purchase obligations of €5 million (30/09/2023: €7 million) comprise €1 million from rental and maintenance agreements for licences and IT services, €1 million from insurance contracts and €3 million from other contractual obligations.

## 20. Derivative financial instruments

To hedge currency risks relating to Group companies' receivables and liabilities in foreign currency, CECONOMY AG concludes currency contracts and forward currency contracts with banks (micro-hedges), which CECONOMY AG passes on to the Group company concerned by concluding an internal, offsetting contract. The conclusion of internal forward currency contracts, the value of which develops in the opposite direction to the contract concluded with the bank with regard to currency risk, guarantees risk compensation thanks to the identical nominal amounts and currencies and the matching maturities. Prospective and retrospective effectiveness is thus ensured.

The nominal volume of the outstanding forward currency contracts concluded with external partners amounted to €215 million as of 30 September 2024 (30/09/2023: €72 million). The nominal volume of outstanding forward currency contracts with internal parties amounted to €215 million as of 30 September 2024 (30/09/2023: €72 million). The fair value of the forward currency contracts as of 30 September 2024 was €0 million (30/09/2023: €0 million). The amount of risks hedged was €1 million as of 30 September 2024 (30/09/2023: €0 million). These are the unrealised losses from derivatives avoided via hedge accounting. In the case of forward currency contracts, mark-to-market valuation is based on quoted exchange rates. The term is up to one year.

In connection with the bond of €500 million issued in this financial year with embedded termination options, CECONOMY AG recognises a further derivative with a fair value of €3 million (30/09/2023: €0 million), which was determined by an expert. The fair value is determined using an option pricing model. Risk-free interest rates and credit spreads are simulated using a Hull-White one-factor model. Observable inputs are the risk-free yield curve and swaption volatilities quoted on the market. Unobservable inputs are the credit spread volatilities. The latter are estimated on the basis of the historical volatility of credit spread rates over two years.

## 21. Other legal matters

CECONOMY is not currently involved in legal disputes, investigations or other legal matters that could have a material impact on CECONOMY's economic situation or otherwise be of significant importance for CECONOMY.

## 22. Risks and benefits of off-balance sheet transactions

There are profit and loss transfer agreements between CECONOMY AG and certain subsidiaries. Benefits from these agreements result in particular from the receipt of the net profits of the respective tax group subsidiaries.

The risks lie in the fact that losses must also be absorbed under the profit and loss transfer agreements and voluntary loss absorption obligations.

A tax group for income and value-added tax purposes is formed with certain subsidiaries.

On 19 September 2016, CECONOMY AG and the current METRO AG concluded an option agreement for the remaining limited partnership share in METRO PROPERTIES GmbH & Co. KG. In this agreement, CECONOMY AG grants the current METRO AG a call option and the current METRO AG grants CECONOMY AG a put option at the pro rata enterprise value at the exercise date with regard to this limited partnership share held by CECONOMY AG. Each option can only be exercised in certain periods of six months. The call option can be exercised for the first time three years after the spin-off took effect. It was not utilized. The put option can be exercised for the first time seven years after the spin-off took effect, no earlier than 13 July 2024. This was also not utilized.



## Notes to the income statement

### 23. Revenue

Revenue includes €11 million in income from guarantee fees (2022/23: €10 million), which is primarily attributable to Media-Saturn Deutschland GmbH, and €5 million (2022/23: €5 million) in service charges of CECONOMY AG to affiliated companies.

### 24. Investment result

€ million	2022/23	2023/24
Income from investments	6	15
thereof from affiliated companies	(6)	(0)
Income from profit transfer agreements	21	97
Expenses from loss absorption	-25	0
	<b>2</b>	<b>112</b>

CECONOMY AG recognised an investment result of €112 million in financial year 2023/24 (2022/23: €2 million).

The income from investments of €15 million (2022/23: €6 million) includes €11 million in profit shares from the limited partnership investment in METRO Properties GmbH & Co. KG and €2 million in dividend distributions from the investment in METRO AG. In the previous year, the income from investments included a distribution from CECONOMY Retail GmbH's capital reserve in the amount of €6 million.

The income from profit transfer agreements in the amount of €97 million (2022/23: €21 million) primarily relates to €55 million from CECONOMY Retail International GmbH (2022/23: expenses from loss transfer €25 million). This includes €51 million in non-cash income from the reversal of impairment losses of the investment in Fnac Darty S.A. In addition, income from profit transfer agreements in the amount of €42 million relates to CECONOMY Retail GmbH (2022/23: €10 million). This includes indirect income from profit transfer agreements totalling €75 million, of which €52 million is attributable to non-cash income from the merger of Redcoon GmbH with MMS Portfolio GmbH. CECONOMY Retail GmbH's own earnings amount to €-33 million and primarily include interest expenses from the utilization of intra-Group loans. In addition, the previous year includes income from profit transfer agreements of CECONOMY Digital GmbH in the amount of €11 million. The company was merged with CECONOMY Retail GmbH in this financial year.

The expenses from loss absorption amount to €0 million (2022/23: €25 million). In the previous year, this item included expenses from loss absorption from CECONOMY Retail International GmbH in the amount of €25 million.

### 25. Net interest result and other financial result

€ million	2022/23	2023/24
Other interest and similar income	38	46
thereof from affiliated companies	(31)	(27)
Interest and similar expenses	-38	-47
thereof to affiliated companies	(0)	(-8)
thereof from interest accrued	(-5)	(-1)
	<b>0</b>	<b>-1</b>

CECONOMY AG's net interest result primarily comprises interest expenses in connection with the syndicated loan agreement entered into in 2020/21 of €7 million (30/09/2023: €9 million) and €4 million (30/09/2023: €0 million) from the one-off interest advantage passed on to MediaMarktSaturn Retail Group GmbH from the early partial repayment of the bond in the amount of €343 million. In addition, the net interest result includes interest expenses of €8 million (30/09/2023: €0 million) from the bond issued in financial year 2023/24 and €8 million (30/09/2023: €8 million) from the convertible bonds issued in financial year 2021/22, €4 million (30/09/2023: €3 million) from financial investments from subsidiaries, €3 million (30/09/2023: €3 million) from promissory note loans and €2 million (30/09/2023: €1 million) interest expenses from the liabilities raised as part of the multi-currency commercial paper programme and other interest expenses of €3 million (30/09/2023: €4 million).

In addition, the other financial result includes €27 million (30/09/2023: €19 million) interest income from loan receivables from subsidiaries and €13 million (30/09/2023: €0 million) a one-off interest income from the early partial repayment of the bond issued in financial year 2020/21, which results from the difference between the nominal value of the repaid bond and the amount actually paid in the amount of €343 million. In addition, the other net financial result of €6 million (30/09/2023: €5 million) includes other interest income, of which €5 million (30/09/2023: €5 million) is attributable to interest income from fixed-term deposits.

## 26. Other operating income

€ million	2022/23	2023/24
Income from accrual	0	87
Income from the reversal of provisions	1	1
Income from foreign currency gains	2	7
Other income	1	1
	<b>4</b>	<b>96</b>

The income from accrual relates to the accrual of MWFS Zwischenholding GmbH & Co. KG to CECONOMY AG at €87 million. This income is not offset by any liquidity.

Income from the reversal of provisions primarily relates to the reversal of provisions for outstanding invoices and personnel provisions.

Income from the sale of securities accounts for €7 million of income from foreign currency gains.

Other income mainly comprises cost transfers to MediaMarktSaturn Retail Group GmbH for costs incurred by third parties of €1 million.

## 27. Personnel expenses

€ million	2022/23	2023/24
Wages and salaries	11	13
Social security expenses, expenses for post-employment benefit plans and related employee benefits	5	1
thereof post-employment benefits	(4)	(0)
	<b>16</b>	<b>14</b>

Personnel expenses total €14 million in the past financial year 2023/24, €13 million of which attributable to wage and salary expenses.

The decrease in post-employment benefit expenses in the amount of €4 million is due to the reduction in the pension trend from 2.2 per cent in the previous year to 2.0 per cent in financial year 2023/24, the inclusion of cumulative inflation in the previous year and other changes specific to those entitled to benefits.

## 28. Other operating expenses

€ million	2022/23	2023/24
Services	2	2
Consulting expenses	6	4
General administrative expenses	8	8
Real estate rents	2	2
Other expenses	5	7
	<b>23</b>	<b>23</b>

In the past financial year 2023/24, CECONOMY AG's other operating expenses primarily include consulting expenses of €4 million (2022/23: €6 million) and other expenses in connection with the holding function.

## 29. Income taxes

For the calculation of income taxes, the earnings of the subsidiaries included in the CECONOMY AG tax group allocable for tax purposes to CECONOMY AG as the tax group parent are declared. The recognised tax comprises the net tax expenses and income of the entire CECONOMY AG tax group.

As a result of the tax group connection with the MediaMarktSaturn Group, a loss utilization was realised at the level of CECONOMY AG in the reporting year. Taking into account the minimum taxation, this results in an income tax charge of €2 million (2022/23: €5 million). A provision of €5 million was recognised for trade tax risks in the reporting year. For previous assessment periods, there is an out-of-period tax benefit of €1 million. In the reporting year, CECONOMY AG's tax group subsidiaries paid foreign withholding taxes totalling approximately €3 million.

The income from the recognition of deferred taxes amounted to €27 million in financial year 2023/24 (2022/23: €88 million). This includes a tax benefit of €78 million from an increase in utilizable loss carry-forwards. Tax expense of €41 million arose from the first-time recognition of deferred tax liabilities for temporary differences of the MediaMarktSaturn Group, which was newly integrated into the tax group in the reporting year.

The regulations on global minimum taxation came into force in Germany with effect from 28 December 2023 through the Minimum Tax Act. In accordance with the Minimum Tax Act, CECONOMY AG is subject to the German regulations on global minimum taxation from financial year 2024/25. In accordance with the applicable minimum tax legislation, the Group is obliged to determine the effective tax rate for each country in which business units within the meaning of the law exist and, if the effective tax rate determined is below the minimum tax rate of 15 per cent, to pay a supplementary tax in the amount of the difference between the effective tax rate and the minimum tax rate.

CECONOMY AG carried out an initial indicative analysis as of the closing date of 30 September 2024 to determine the basic impact and the jurisdictions from which the Group can expect potential effects in connection with a supplementary tax. The first step was to check whether the CbCR (Country by Country Reporting) safe harbour regulations are relevant. Overall, no significant impact on the income tax expenses of CECONOMY AG is expected.

The company closely monitors the progress of the legislative procedure in each country in which it operates. In accordance with Sec. 274 para. 3 HGB, CECONOMY AG does not recognise any deferred tax assets or liabilities arising from differences in connection with global minimum taxation.

## 30. Appropriation of the balance sheet profit, dividends

The annual financial statements of CECONOMY AG as of 30 September 2024, prepared in accordance with the provisions of the German Commercial Code (HGB), report balance sheet profit in the amount of €242 million for financial year 2023/24 after allocation of €102 million to other reserves retained from earnings in accordance with Sec. 272 para. 3 HGB. Partly due to the capitalisation of deferred tax assets in the statement of financial position as of 30 September 2024, balance sheet profit is blocked from distribution in accordance with Sec. 268 para. 8 HGB in the amount of €138 million. An amount of €104 million is therefore eligible for distribution.

In order to strengthen equity and preserve the company's liquidity, the Management Board and the Supervisory Board propose to carry forward €138 million of the balance sheet profit for the financial year 2023/24 totalling €242 million as reported in the approved annual financial statements as of 30 September 2024 to new account and to transfer €104 million to retained earnings.

## 31. Events after the closing date

No events occurred between closing date (30/09/2024) and the date of preparation of the annual financial statements (10/12/2024) that have a material impact on the assessment of the earnings, financial and asset position of CECONOMY AG.

## Other disclosures

### 32. Employees

Average headcount at CECONOMY AG in financial year 2023/24 was 41 (2022/23: 57, twelve-month average). This includes 5 senior (2022/23: 5) and 36 non-senior employees (2022/23: 52).

### 33. Group affiliation

CECONOMY AG prepares the consolidated financial statements of CECONOMY AG as the ultimate parent company. The consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS) as applicable in the EU. They are submitted to the operator of the business register and then published in the business register.

### 34. Auditor's fees

The disclosures on the auditor's fees are included in the consolidated financial statements of CECONOMY AG. They are not disclosed here on the basis of the exempting group clause of Sec. 285 no. 17 HGB.

Only services in compliance with the engagement of the auditor of the annual financial statements and the consolidated financial statements of CECONOMY AG were performed.

PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft's fee for audits of financial statements primarily relates to the audit of the consolidated financial statements of CECONOMY AG including the related work on IFRS Reporting Packages of the consolidated subsidiaries and the annual financial statements of CECONOMY AG and various subsidiaries, including statutory extensions of scope. Reviews of interim financial statements and related IFRS Reporting Packages were also performed.

Other assurance services include the European Market Infrastructure Regulation (EMIR) audit in accordance with Sec. 20 of the German Securities Trading Act (WpHG) and the audit as part of non-financial reporting, sustainability reporting and the issuing of comfort letters.

### 35. Related party transactions

Related parties are legal or natural persons that can exert influence over CECONOMY AG or are subject to the control or significant influence of CECONOMY AG.

Related party transactions are concluded with subsidiaries in particular. They primarily comprise service and financing transactions as well as intragroup company transactions, which are generally concluded on arm's-length conditions.

➤ Further information is available in note 19 Other financial obligations.

### 36. Disclosures pursuant to Sec. 160, para. 1, no. 8 of the German Stock Corporation Act (AktG)

CECONOMY AG has received the following notifications regarding the existence of investments in CECONOMY AG, which must be disclosed in accordance with Sec. 160 para. 1 no. 8 AktG. In the event of multiple notifications within a financial year that a single notifier's investment had reached, exceeded or fallen below the relevant thresholds, only the most recent notification is listed. Notifications from previous financial years are – if necessary – disclosed in the notes to the relevant annual financial statements. In addition, notifications from previous financial years are also disclosed below if the investments were of a reportable size as of the closing date or preparation date of the financial statements and no more recent, more substantial or less substantial notifications have been received. The shares in voting rights stated below may have been subject to changes for which CECONOMY AG did not require notifications since the stated dates. If a shareholder has notified CECONOMY AG of a change in its investment with no threshold effect (voluntary notification), this voluntary notification is likewise presented for the information of the other shareholders. The stated share in the voting rights relates to the total number of voting rights as of the date of the respective voting rights notification.

➤ The contents of the notifications of voting rights received by CECONOMY AG, published in accordance with Sec. 40 para. 1 of the German Securities Trading Act (WpHG) and Sec. 26 para. 1 WpHG (old version), including notifications pursuant to Sec. 38, 39 WpHG and Sec. 25, 25 a WpHG (old version), are available for the last ten financial years on the company's website at [www.ceconomy.de/en](http://www.ceconomy.de/en) under Investor Relations - Legal Announcements.

### **Voting rights notification of 12 July 2018**

freenet AG, Büdelsdorf, Germany, notified us pursuant to Sec. 33 para. 1 WpHG on 12 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, exceeded the thresholds of 3 per cent and 5 per cent of the voting rights on 12 July 2018 and amounted to 9.15 per cent of the voting rights (32,633,555 voting rights) on this date. These voting rights are held directly by freenet AG.

### **Voting rights notification of 24 March 2022**

Morgan Stanley, Wilmington, Delaware, USA, notified us pursuant to Sec. 33 para. 1 WpHG on 24 March 2022 that its share in voting rights from shares in CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 3 per cent of the voting rights from shares on 21 March 2022 and amounted to 2.99 per cent of the voting rights from shares (10,666,584 voting rights) on this date. 2.99 per cent of the voting rights from shares (10,666,584 voting rights) are attributable to Morgan Stanley pursuant to Sec. 34 WpHG.

A further 0.92 per cent of the voting rights (3,297,294) and 0.03 per cent of the voting rights (10,796) are attributable to potential voting rights from instruments to be accounted for in accordance with Sec. 38 para. 1 no. 1 WpHG and Sec. 38 para. 1 no. 2 WpHG. On 21 March 2022, the total share in the voting rights (voting rights from shares and from potential voting rights from instruments) amounted to 3.92 per cent of the voting rights.

### **Voting rights notification of 3 June 2022**

Prof. Otto Beisheim Stiftung, Baar, Switzerland, notified us pursuant to Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of voting rights on 3 June 2022 and amounted to 4.85 per cent of the voting rights (23,515,334 voting rights) on this date. 4.85 per cent of the voting rights (23,515,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung pursuant to Sec. 34 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Beisheim Holding GmbH.

### **Voting rights notification of 3 June 2022**

Prof. Otto Beisheim Stiftung, Munich, Germany, notified us pursuant to Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of the voting rights on 3 June 2022 and amounted to 4.85 per cent of the voting rights (23,515,334 voting rights) on this date. 4.85 per cent of the voting rights (23,515,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung pursuant to Sec. 34 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Beisheim Holding GmbH.

### **Voting rights notification of 3 June 2022**

Franz Haniel & Cie. GmbH, Duisburg, Germany, notified us pursuant to Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 20 per cent of the voting rights on 3 June 2022 and amounted to 16.70 per cent of the voting rights (81,055,890 voting rights) on this date. 16.70 per cent of the voting rights (81,055,890 voting rights) are attributable to Franz Haniel & Cie. GmbH pursuant to Sec. 34 WpHG.

Franz Haniel & Cie. GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Haniel Finance Deutschland GmbH.

#### **Voting rights notification of 3 June 2022**

Meridian Stiftung, Essen, Germany, notified us pursuant to Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 15 per cent of the voting rights on 3 June 2022 and amounted to 11.11 per cent of the voting rights (53,913,363 voting rights) on this date. 11.11 per cent of the voting rights (53,913,363 voting rights) are attributable to Meridian Stiftung pursuant to Sec. 34 WpHG.

Meridian Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Palatin Verwaltungsgesellschaft mbH.

#### **Voting rights notification of 8 June 2022**

Giovanni Agnelli B.V., Amsterdam, Netherlands, notified us pursuant to Sec. 33 para. 1 WpHG on 8 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of the voting rights on 3 June 2022 and amounted to 4.18 per cent of the voting rights (20,263,906 voting rights) on this date. 4.18 per cent of the voting rights (20,263,906 voting rights) are attributable to Giovanni Agnelli B.V. pursuant to Sec. 34 WpHG.

Giovanni Agnelli B.V. is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– EXOR FINANCIAL INVESTMENTS SICAV-SIF.

#### **Voting rights notification of 9 June 2022**

Jürgen Kellerhals and Helga Kellerhals notified us pursuant to Sec. 38, 39, 33 para. 1 WpHG on 9 June 2022 that their total share in the voting rights (voting rights from shares and potential voting rights from instruments) of CECONOMY AG, Düsseldorf, Germany, exceeded the threshold of 30 per cent of the voting rights on 9 June 2022 and amounted to 33.72 per cent of the voting rights on this date.

27.98 per cent of the voting rights (135,780,487 voting rights) are attributable to voting rights from shares in accordance with Sec. 33 and 34 WpHG and 5.74 per cent of the voting rights (27,859,778) are attributable to potential voting rights from instruments to be accounted for pursuant to Sec. 38 para. 1 no. 1 WpHG. 27.94 per cent of the voting rights from shares (135,550,387 voting rights) are attributable to Jürgen Kellerhals and 27.98 per cent of the voting rights from shares (135,780,387) are attributable to Helga Kellerhals pursuant to Sec. 34 WpHG. There is a mutual controlling majority shareholding of Jürgen Kellerhals and Helga Kellerhals via their investment in Convergenta Invest und Beteiligungs GmbH, Salzburg, Austria, which is the majority shareholder of Convergenta Invest GmbH.

Jürgen Kellerhals and Helga Kellerhals are attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Convergenta Invest GmbH, Bad Wiessee.

Jürgen Kellerhals and Helga Kellerhals are indirect holders of instruments whose potential share in the voting rights of CECONOMY AG amounts to 5 per cent or more via the following subsidiary:

– Convergenta Invest GmbH, Bad Wiessee.

#### **Voting rights notification of 14 February 2023**

The Goldman Sachs Group, Inc., Wilmington, Delaware, USA, notified us pursuant to Sec. 38, 39, 33 para. 1 WpHG on 14 February 2023 that its total share in the voting rights (voting rights from shares and from potential voting rights

from instruments) of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of the voting rights on 10 February 2023 and amounted to 4.84 per cent of the voting rights on this date.

0.18 per cent of the voting rights (883,176 voting rights) are attributable to voting rights from shares pursuant to Sec. 33, 34 WpHG and 3.67 per cent of the voting rights (17,820,718) and 0.99 per cent of the voting rights (4,800,424) are attributable to potential voting rights from instruments pursuant to Sec. 38 para. 1 no. 1 WpHG and Sec. 38 para. 1 no. 2 WpHG. 0.18 per cent of the voting rights from shares (883,176) are attributable to The Goldman Sachs Group, Inc. pursuant to Sec. 34 WpHG.

### 37. Management Board and Supervisory Board

#### Remuneration of members of the Management Board in financial year 2023/24

In accordance with the remuneration system valid for financial year 2023/24, the remuneration of the active members of the Management Board of CECONOMY AG comprises non-performance-based fixed remuneration components and performance-based variable remuneration components. The fixed, non-performance-based remuneration consists of the fixed annual salary, the contributions for the post-service benefit plans and other supplemental benefits (contributions to accident insurance, allowances for health/nursing insurance, assumption of costs for preventive health care, provision of a company car). The performance-based remuneration components are variable remuneration as a short-term incentive (STI) for the respective financial year and variable remuneration as a long-term incentive (LTI) over several financial years.

➤ The remuneration of members of the Management Board is explained in detail in the remuneration report. The remuneration report has also been made permanently available on the company's website [www.ceconomy.de/en/](http://www.ceconomy.de/en/) under Company – Corporate Governance.

The STI for financial year 2023/24 was calculated using financial and non-financial performance criteria. These are based on the following key performance indicators, in the case of the first three performance criteria in accordance with the company's consolidated financial statement (also adjusted for the effects of portfolio changes, for example):

- Earnings before interest and tax (EBIT) on the basis of absolute EBIT values
- Sales growth adjusted for exchange rates
- Net working capital (NWC) on the basis of absolute NWC values (four-quarter average)
- Customer satisfaction (NPS)

Provisions of €1.9 million were recognised for STI payments to members of the Management Board (2022/23: €1.6 million).

The LTI is granted annually and paid out after a performance period of four financial years in total. The expenses for the LTI are recognised proportionately over the four-year performance period. A requirement for the payment is that the entitled member of the Management Board of the company can prove the necessary investment in ordinary shares of the company according to the company's shareholding programme. The payout amount is limited to a maximum of 200 per cent of the agreed individual target amount (payment cap). If the employment relationship commences or terminates during a financial year, the LTI is granted and paid on a pro rata basis for that financial year.

The calculation for the LTI tranche issued on 1 October 2023 is based on financial performance targets with a weighting of 70 per cent and non-financial performance targets with a weighting of 30 per cent. The financial performance criteria, which are equally weighted, are the absolute total shareholder return (aTSR) and the relative total shareholder return (rTSR). For the LTI tranche issued on 1 October 2023, non-financial targets were defined in the areas of climate and environmental protection, diversity and employee satisfaction.

The remuneration of the members of the Management Board in office in financial year 2023/24 (calculated in accordance with DRS 17 pursuant to HGB) amounts to €5.5 million (2022/23: €5.4 million). The previous year's figures relate to the Management Board members in office in the financial year 2022/23.

For the tranche of the LTI running from the beginning of the 2023/24 financial year, the target amounts are €1.18 million for Dr Karsten Wildberger and €0.53 million for Dr Kai-Ulrich Deissner. The fair value at the grant date of this tranche of the LTI, as determined by external experts using a recognised actuarial valuation method, is €0.95 million

for Dr Wildberger and €0.42 million for Dr Deissner. The provisions for all outstanding tranches of the LTI for current members of the Management Board amount to €2.4 million (2022/23: €0.6 million).

The company post-employment benefit plan for members of the Management Board takes the form of a reinsured direct commitment with a defined contribution component. It is funded jointly by the Management Board and the company. If a Management Board member contributes five per cent of his defined assessment basis, the company adds double the amount. Contributions by the company to the post-employment benefit plan are capped at €100,000 per year in each case.

The present value of the obligation volume for pension entitlements in accordance with IFRS for Management Board members in office in financial year 2023/24 is €1.0 million (2022/23: €0.8 million). The present value of the obligation volume for pension entitlements in accordance with HGB for Management Board members in office in financial year 2023/24 €1.0 million (2022/23: €0.8 million). The figures shown for the previous year relate to members of the Management Board in office in financial year 2022/23.

#### **Total compensation of the former members of the Management Board**

Pension benefits €3.1 million (2022/23: €3.2 million) were paid to former members of the Management Board of CECONOMY AG and companies merged into CECONOMY AG and their surviving dependants in financial year 2023/24.

The present value of obligations for ongoing pensions and pension entitlements in accordance with IFRS for former Management Board members is €35.9 million (2022/23: €37.1 million). The corresponding present value of the obligation volume for ongoing pensions and pension entitlements in accordance with the HGB for former Management Board members is €39.4 million (2022/23: €43.1 million).

#### **Remuneration of the members of the Supervisory Board**

The total remuneration of all members of the Supervisory Board for financial year 2023/24 amounts to €1.9 million (2022/23: €2.0 million).

➤ Further information on the remuneration of Management Board and Supervisory Board members can be found in the remuneration report.

### **38. Declaration of conformity regarding the recommendations of the German Corporate Governance Code**

CECONOMY AG makes the declaration of conformity issued jointly by the Management Board and Supervisory Board in accordance with section 161 para. 1 AktG on the recommendations of the Government Commission on the German Corporate Governance Code of September 2024 and any declarations of conformity or amendments to declarations of conformity that are no longer current permanently available to the public on the website [www.ceconomy.de/en](http://www.ceconomy.de/en) under Company - Corporate Governance.



## 39. Corporate bodies of CECONOMY AG and their mandates

### Members of the Supervisory Board<sup>1</sup>

#### **Thomas Dannenfeldt** (Chairman of the Supervisory Board)

Self-employed entrepreneur, St. Augustin

- a) None
- b) Nokia Oyj, Espoo, Finland

#### **Jürgen Schulz** (Deputy Chairman)

Chairman of the Works Council, Saturn Electro Handelsgesellschaft mbH, Bielefeld

Service Department Manager, Saturn Electro Handelsgesellschaft mbH, Bielefeld

- a) None
- b) None

#### **Katrin Adt**

Vice President Corporate Audit, Mercedes-Benz Group AG, Stuttgart

- a) None
- b) None

#### **Karin Dohm**

Member of the Management Board, HORNBACH Baumarkt AG, Bornheim, and HORNBACH Management AG, Annweiler

- a) HORNBACH Immobilien AG, Bornheim  
Heidelberger Druckmaschinen AG, Heidelberg
- b) Danfoss A/S, Nordborg, Denmark, Non-Executive Director

#### **Daniela Eckardt**

Member of the Works Council, Saturn Alexanderplatz, Berlin

Service Coordinator, Saturn Alexanderplatz, Berlin

- a) None
- b) None

#### **Sabine Eckhardt**

Supervisory Board member, Senior Advisor and Lecturer, Munich

- a) UniCredit Bank GmbH, Munich  
Edel SE & Co. KGaA, Hamburg (Chairperson of the Supervisory Board)
- b) None

#### **Henrike Eickholt** (since 28/03/2024)

Regional Head of Department, ver.di Retail Department NRW, Düsseldorf

- a) Entsorgungsbetriebe Essen GmbH (Member of the Supervisory Board)
- b) None

#### **Dr Florian Funck** (until 30/04/2024)

Member of the Management Board of Sartorius AG (Chief Financial Officer), Goettingen

- a) TAKKT AG, Stuttgart  
Vonovia SE, Bochum
- b) Innovation City Management GmbH, Bottrop (until 15/11/2023)

<sup>1</sup> Status: 10 December 2024

a) Memberships in other supervisory boards to be formed within the meaning of section 125 para. 1 sentence 5, 1st alt. German Stock Corporation Act  
b) Memberships in comparable German and international supervisory bodies of commercial enterprises within the meaning of Section 125 (1) sentence 5, 2nd alt. German Stock Corporation Act

**Ludwig Glosser**

Chairman of the Works Council, MMS Technology GmbH, Ingolstadt

Lead Problem Manager and Sourcing Manager, IT Service Management, MMS Technology GmbH, Ingolstadt

a) Raiffeisenbank im Donautal eG, Gaimersheim (since 18/05/2022)

b) None

**Corinna Groß**

Federal Retail Trade Group Leader, ver.di, Federal Administration Berlin

a) Adler Modemärkte GmbH, Haibach (until 15/02/2024)

REWE Deutscher Supermarket AG & Co. KGaA, Cologne (since 09/02/2024)

REWE-ZENTRALFINANZ eG, Cologne (since 09/02/2024)

b) None

**Doreen Huber**

Independent entrepreneur and investor

Partner EQT Ventures, Stockholm, Sweden

a) None

b) Domino's Pizza Enterprises Ltd, Australia, Non-Executive Director (until 01/11/2023)

**Stefan Infanger** (to 31/01/2024)

Chairman of the Works Council, Tec-Repair GmbH, Wolnzach

Service technician, Tec-Repair GmbH, Wolnzach

a) None

b) None

**Jürgen Kellerhals**

Self-employed entrepreneur

a) None

b) None

**Peter Kimpel** (since 03/06/2024)

Independent entrepreneur and senior advisor

a) None

b) None

**Birgit Kretschmer** (since 14/02/2024)

Chief Financial Officer, C&A Mode GmbH & Co. KG, Düsseldorf

a) Mister Spex SE, Berlin

b) None

**Maria Laube**

Chairwoman of the Works Council, MediaMarkt Rosenheim

Retail saleswoman, large appliances department, MediaMarkt, Rosenheim

a) None

b) None

**Paul Lehmann**

Trade union secretary, ver.di Upper Franconia

a) None

b) None

**Julian Norberg**

Division Manager and Authorized Signatory Operational Excellence, Media-Saturn Deutschland GmbH, Ingolstadt

a) None

b) None

**Claudia Plath** (to 14/02/2024)

Managing Director/Chief Financial Officer ECE Group GmbH & Co. KG, Hamburg

- a) Deutsche EuroShop AG, Hamburg
- b) MEC METRO-ECE Centermanagement GmbH & Co. KG, Düsseldorf

**Erich Schuhmacher**

Head of Finance/Investment Controlling/Balance Sheets/Taxes, Convergenta Invest und Beteiligungs GmbH, Salzburg, Austria

Managing Director of several shopping centres and retail companies in Germany and Austria

- a) None
- b) Tally Weijl Holding AG, Basel, Switzerland (member of the Board of Directors)  
Prime Footwear Investors AG, Appenzell, Switzerland (member of the Board of Directors since 27/11/2023)

**Jascha Sperl** (since 08/05/2024)

Chairman of the General Works Council, MediaMarkt, Heilbronn, Schwäbisch Hall and Crailsheim

Chairman of the Works Council, MediaMarkt, Heilbronn

Retail salesman, MediaMarkt computer department, Heilbronn

- a) None
- b) None

**Maren Ulbrich** (to 15/01/2024)

Political Secretary in ver.di federal department B, federal specialist group for aviation and maritime business, Berlin

- a) Hermes Fulfilment GmbH, Hamburg (until 16/11/2023)
- b) None

**Christoph Vilanek**

CEO of freenet AG, Büdelsdorf

- a) Ströer Management SE and Ströer SE & Co KGaA, Cologne (Chair)  
EXARING AG, Munich (Chair)  
VNR Verlag für die Deutsche Wirtschaft AG, Bonn
- b) Shelly Group AD, Sofia (Chairman of the Board of Directors) (since 01/01/2024)

**Sylvia Woelke**

Chairwoman of the Works Council of the joint operation MediaMarktSaturn Retail Group GmbH, Media-Saturn Deutschland GmbH & MediaMarktSaturn Beschaffung und Logistik GmbH, Ingolstadt

Manager Corporate Risk Management & Internal Controls, MediaMarktSaturn Retail Group GmbH

- a) None
- b) None

**Committees of the Supervisory Board and their composition**

Presidential Committee

Thomas Dannenfeldt (Chairman)

Jürgen Schulz

Katrin Adt

Sylvia Woelke

Audit Committee

Karin Dohm (Chairwoman)

Sylvia Woelke (Deputy Chairwoman)

Dr Florian Funck (until 30/04/2024)

Ludwig Glosser

Corinna Groß

Peter Kimpel (since 03/06/2024)

Birgit Kretschmer (since 14/02/2024)

Claudia Plath (to 14/02/2024)

Nomination Committee

Sabine Eckhardt (Chairwoman)  
Thomas Dannenfeldt  
Christoph Vilanek

Strategy Committee

Thomas Dannenfeldt (Chairman)  
Jürgen Schulz (Deputy Chairman)  
Doreen Huber  
Sylvia Woelke

Mediation Committee pursuant to section 27 para. 3 MitbestG

Thomas Dannenfeldt (Chairman)  
Jürgen Schulz  
Karin Dohm (since 14/02/2024)  
Maria Laube (since 18/07/2024)  
Stefan Infanger (to 31/01/2024)  
Claudia Plath (to 14/02/2024)

**Members of the Management Board<sup>2</sup>**

**Dr Karsten Wildberger** (Chief Executive Officer and Labour Director)

- a) Research Centre Jülich GmbH, Jülich
- b) None

**Dr Kai-Ulrich Deissner** (Chief Financial Officer)

- a) None
- b) None

<sup>2</sup> As of 10 December 2024

a) Memberships in other supervisory boards to be formed within the meaning of section 125 para. 1 sentence 5, 1st alt. German Stock Corporation Act  
b) Memberships in comparable German and international supervisory bodies of commercial enterprises within the meaning of section 125 para. 1 sentence 5, 2nd alt. German Stock Corporation Act

## 40. Shareholdings of CECONOMY AG as of 30 September 2024 in accordance with Sec. 285 HGB

### Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
CECONOMY Data GmbH	Düsseldorf	Germany	EUR	100.00	1,380,000.00	0.00 <sup>3</sup>
CECONOMY Dreizehnte Gesellschaft für Vermögensverwaltung mbH	Ingolstadt	Germany	EUR	100.00	-101,734,991.96	0.00 <sup>12</sup>
CECONOMY Retail GmbH	Düsseldorf	Germany	EUR	100.00	712,828,481.80	0.00 <sup>3</sup>
CECONOMY Retail International GmbH	Düsseldorf	Germany	EUR	100.00	184,686,185.58	0.00 <sup>3</sup>
DTB Deutsche Technikberatung GmbH	Cologne	Germany	EUR	100.00	-11,636,538.05	-2,425,933.10 <sup>3</sup>
Electronic Repair Logistics B.V.	Goes	Netherlands	EUR	51.00	10,547,958.00	3,878,987.00
Imtron Asia Hong Kong Limited	Hong Kong	Hong Kong	HKD	100.00	9,455,324.00	1,521,057.00
Imtron Electronics, S.L.	El Prat de Llobregat	Spain	EUR	100.00	159,895.82	59,551.88
Imtron GmbH	Ingolstadt	Germany	EUR	100.00	7,489,426.24	0.00 <sup>3</sup>
IMTRON ITALIA S.R.L.	Verano Brianza	Italy	EUR	100.00	81,657.14	-18,326.86
Media Markt - Saturn Belgium NV	Grimbergen	Belgium	EUR	100.00	-16,744,734.97	3,425,960.42
Media Markt Alexandrium B.V.	Rotterdam	Netherlands	EUR	100.00	-321,672.13	248,973.98
Media Markt Alkmaar B.V.	Alkmaar	Netherlands	EUR	100.00	-269,466.01	42,640.20
Media Markt Almere B.V.	Almere	Netherlands	EUR	100.00	-1,081,896.26	52,251.78
Media Markt Alphen aan den Rijn B.V.	Alphen aan den Rijn	Netherlands	EUR	100.00	-2,418,682.28	-307,176.62
Media Markt Amersfoort B.V.	Amersfoort	Netherlands	EUR	100.00	-2,789,804.87	138,788.92
Media Markt Amsterdam Centrum B.V.	Amsterdam	Netherlands	EUR	100.00	-17,916,952.70	-404,046.95
Media Markt Amsterdam Noord B.V.	Amsterdam	Netherlands	EUR	100.00	-9,627,895.99	-468,736.68
Media Markt Amsterdam West B.V.	Amsterdam	Netherlands	EUR	100.00	-8,568,709.28	-126,387.25
Media Markt Antwerpen NV	Antwerp	Belgium	EUR	100.00	-14,725,212.19	403,316.93
Media Markt Apeldoorn B.V.	Apeldoorn	Netherlands	EUR	100.00	-447,069.98	402,003.99
Media Markt Arena B.V.	Amsterdam	Netherlands	EUR	97.62	4,052,783.13	1,963,554.21
Media Markt Arnhem B.V.	Arnhem	Netherlands	EUR	100.00	-4,284,444.75	-365,928.93
Media Markt Assen B.V.	Assen	Netherlands	EUR	100.00	-4,050,143.73	-201,401.93
Media Markt Basilix NV	Sint-Agatha-Berchem	Belgium	EUR	100.00	-10,170,959.34	-710,635.91
Media Markt Bergen op Zoom B.V.	Bergen op Zoom	Netherlands	EUR	100.00	-7,221,267.96	-232,737.97
Media Markt Braine-l'Alleud SA	Braine-l'Alleud	Belgium	EUR	100.00	457,186.11	347,186.12
Media Markt Breda B.V.	Breda	Netherlands	EUR	97.62	3,498,480.23	1,378,400.77
Media Markt Brugge NV	Bruges	Belgium	EUR	100.00	-6,053,252.70	-302,718.39
Media Markt Brussel Docks NV	Brussels	Belgium	EUR	100.00	660,186.11	-371,996.19
Media Markt Bruxelles Rue Neuve - Media Markt Brussel Nieuwstraat SA	Brussels	Belgium	EUR	100.00	183,433.78	73,433.78
Media Markt Business Solutions S.L.	El Prat de Llobregat	Spain	EUR	100.00	989,617.83	570,860.89
MEDIA MARKT CANARIAS, S.A.	Las Palmas de Gran Canaria	Spain	EUR	100.00	17,871,480.87	5,265,167.48
Media Markt CCLXXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,442.84	2,613.93 <sup>3,5</sup>
Media Markt CCXCVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	100,000.00	922.67 <sup>3,5</sup>
Media Markt Cruquius B.V.	Cruquius	Netherlands	EUR	100.00	1,289,116.79	701,650.36
Media Markt Den Bosch B.V.	Den Bosch	Netherlands	EUR	97.62	-1,845,462.52	870,320.91
Media Markt Den Haag B.V.	The Hague	Netherlands	EUR	100.00	-2,570,171.28	168,616.70
Media Markt Deventer B.V.	Deventer	Netherlands	EUR	100.00	-7,226,905.06	-270,751.43
Media Markt Doetinchem B.V.	Doetinchem	Netherlands	EUR	100.00	-3,235,280.69	-168,813.84
Media Markt Dordrecht B.V.	Dordrecht	Netherlands	EUR	100.00	-6,768,849.88	-250,367.85
Media Markt Drachten B.V.	Drachten	Netherlands	EUR	100.00	-2,092,647.31	14,470.27
Media Markt Duiven B.V.	Duiven	Netherlands	EUR	95.24	-15,376,650.03	-282,618.12
Media Markt Ede B.V.	Ede	Netherlands	EUR	100.00	-791,384.33	-106,499.08

## Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt Eindhoven Centrum B.V.	Eindhoven	Netherlands	EUR	100.00	-4,732,757.35	-673,449.42
Media Markt Eindhoven Ekkersrijt B.V.	Son en Breugel	Netherlands	EUR	100.00	2,242,064.25	1,446,268.28
Media Markt Emmen B.V.	Emmen	Netherlands	EUR	100.00	-7,711,915.13	-364,175.34
Media Markt Enschede B.V.	Enschede	Netherlands	EUR	100.00	-8,371,495.79	-177,483.20
Media Markt Gosselies/Charleroi SA	Gosselies	Belgium	EUR	100.00	-142,387.89	95,817.73
Media Markt Groningen Centrum B.V.	Groningen	Netherlands	EUR	100.00	-4,441,306.32	-194,315.44
Media Markt Groningen Sontplein B.V.	Groningen	Netherlands	EUR	100.00	-70,935.51	224,954.75
Media Markt Hasselt NV	Hasselt	Belgium	EUR	100.00	461,803.32	351,803.32
Media Markt Heerhugowaard B.V.	Heerhugowaard	Netherlands	EUR	100.00	-2,767,816.63	-29,263.80
Media Markt Heerlen B.V.	Heerlen	Netherlands	EUR	100.00	-1,660,565.93	-144,530.63
Media Markt Hengelo B.V.	Hengelo Ov	Netherlands	EUR	100.00	1,157,533.22	610,783.15
Media Markt Herstal SA	Liège	Belgium	EUR	100.00	-575,707.25	-685,707.13
Media Markt HiFi-Elektro GmbH Berlin-Spandau	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt HiFi-Elektro GmbH Bremen-Waterfront	Bremen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt Hoofddorp B.V.	Hoofddorp	Netherlands	EUR	100.00	-11,165,361.86	-662,997.72
Media Markt Hoorn B.V.	Hoorn	Netherlands	EUR	100.00	-479,778.48	-168,920.98
Media Markt Jemappes/Mons SA	Jemappes	Belgium	EUR	100.00	566,065.60	456,066.60
Media Markt Kortrijk NV	Kortrijk	Belgium	EUR	100.00	-4,494,609.91	-45,449.50
Media Markt Leeuwarden B.V.	Leeuwarden	Netherlands	EUR	100.00	-1,611,661.71	-322,105.23
Media Markt Leidschendam B.V.	Leidschendam	Netherlands	EUR	100.00	-2,209,346.65	-374,419.48
Media Markt Liège Médicacité - Arlon SA	Liège	Belgium	EUR	100.00	-16,565,191.47	-1,094,100.26
Media Markt Liège Place Saint-Lambert SA	Liège	Belgium	EUR	100.00	-12,332,457.27	-1,349,135.13
Media Markt Maastricht B.V.	Maastricht	Netherlands	EUR	100.00	-608,224.57	188,608.32
Media Markt Maastricht Noorderbrug B.V.	Maastricht	Netherlands	EUR	100.00	-273.62	-274.62
Media Markt Machelen NV	Machelen	Belgium	EUR	100.00	-8,577,704.62	126,676.24
Media Markt Magyarország Kft.	Budapest	Hungary	HUF	100.00	10,158,184,964.63	3,112,500,693.81
Media Markt Middelburg B.V.	Middelburg	Netherlands	EUR	100.00	-1,352,906.18	-96,864.15
Media Markt Nederland Stores B.V.	Rotterdam	Netherlands	EUR	100.00	395,044.96	-611.32
Media Markt Nieuwegein B.V.	Nieuwegein	Netherlands	EUR	100.00	-8,823,730.70	-813,567.82
Media Markt Oostakker NV	Oostakker	Belgium	EUR	100.00	372,661.60	262,661.60
Media Markt Oostende NV	Oostende	Belgium	EUR	100.00	-712,502.69	122,945.38
MEDIA MARKET PLATFORM SERVICES ESPAÑA, SAU	EI Prat de Llobregat	Spain	EUR	100.00	141,019.14	26,279.25
Media Markt Polska Bis sp. z o.o. Warszawa VII spółka komandytowa	Warsaw	Poland	PLN	100.00	-1,744,855.49	-1,602,014.37 <sup>6</sup>
Media Markt Polska Bis sp. z o.o. Wrocław V spółka komandytowa	Warsaw	Poland	PLN	100.00	-6,147,505.82	-168,302.58 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-1,320,168.29	-461,925.53 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Bydgoszcz II spółka komandytowa	Warsaw	Poland	PLN	100.00	-24,512,277.08	-2,020,485.53 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdańsk IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-10,710,982.90	-2,493,842.09 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdynia II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-6,272,580.52	-1,504,645.74 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Katowice III Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-5,601,581.68	-164,622.20 <sup>6</sup>
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Kraków III spółka komandytowa	Warsaw	Poland	PLN	100.00	-5,781,706.34	145,579.58 <sup>6</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Kraków IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-8,665,856.21	-618,117.18 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź III Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-24,119,003.43	-1,115,205.53 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-6,532,291.03	-1,936,167.87 <sup>6</sup>
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Lubin Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-29,696,724.55	-1,469,071.35 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Lublin II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-7,133,945.83	-1,480,425.76 <sup>6</sup>
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Poznań III spółka komandytowa	Warsaw	Poland	PLN	100.00	-3,865,990.95	-1,242,427.33 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Poznań IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-14,876,681.45	-406,488.81 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Szczecin III Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-10,538,660.66	-2,219,366.11 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Tychy Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-2,506,032.38	-1,319,251.64 <sup>6</sup>
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Warszawa IX spółka komandytowa	Warsaw	Poland	PLN	100.00	582,443.36	-157,550.94 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa VI Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-367,026.28	691,607.96 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa VIII Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-8,903,762.81	-1,280,309.56 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa X Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-5,955,972.22	-1,956,895.95 <sup>6</sup>
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Wrocław IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-18,109,429.17	-1,628,074.52 <sup>6</sup>
Media Markt Polska Sp. z o.o.	Warsaw	Poland	PLN	100.00	-663,841.54	-238,710.49 <sup>6</sup>
Media Markt Polska Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Media Markt Polska Sp. z o.o. 22 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Media Markt Polska Sp. z o.o. 25 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Media Markt Polska Sp. z o.o. 26 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Media Markt Polska Sp. z o.o. 27 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Media Markt Polska Sp. z o.o. Białystok Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-2,570,748.56	-958,793.37 <sup>6</sup>
Media Markt Polska Sp. z o.o. Bydgoszcz Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-1,863,841.10	-1,039,919.10 <sup>6</sup>
Media Markt Polska Sp. z o.o. Chorzów Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-5,942,567.43	-630,456.95 <sup>6</sup>
Media Markt Polska Sp. z o.o. Elbląg Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-10,724,310.83	-1,835,819.78 <sup>6</sup>
Media Markt Polska Sp. z o.o. Gdańsk II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-2,710,917.70	-1,832,961.49 <sup>6</sup>
Media Markt Polska Sp. z o.o. Gdynia I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-14,522,174.87	-2,742,700.97 <sup>6</sup>

## Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt Polska Sp. z o.o. Gliwice Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-16,753,091.75	52,970.81 <sup>6</sup>
Media Markt Polska Sp. z o.o. Głogów Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-43,451,239.42	-926,083.92 <sup>6</sup>
Media Markt Polska Sp. z o.o. Gorzów Wielkopolski Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-437,385.54	-544,633.39 <sup>6</sup>
Media Markt Polska Sp. z o.o. Kalisz Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-473,705.86	3,898.21 <sup>6</sup>
Media Markt Polska Sp. z o.o. Konin Spółka Komandytowa	Warsaw	Poland	PLN	100.00	166,448.40	-386,823.44 <sup>6</sup>
Media Markt Polska Sp. z o.o. Koszalin Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-183,375.89	-492,057.39 <sup>6</sup>
Media Markt Polska Sp. z o.o. Kraków II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-7,202,514.88	-3,557,610.86 <sup>6</sup>
Media Markt Polska Sp. z o.o. Legnica Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-12,864,866.68	-836,802.13 <sup>6</sup>
Media Markt Polska Sp. z o.o. Nowy Sącz Spółka Komandytowa	Warsaw	Poland	PLN	100.00	1,969,194.89	607,448.61 <sup>6</sup>
Media Markt Polska Sp. z o.o. Piotrków Trybunalski Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-20,509,458.52	-1,712,061.85 <sup>6</sup>
Media Markt Polska Sp. z o.o. Płock Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-12,316,387.52	-2,004,745.36 <sup>6</sup>
Media Markt Polska Sp. z o.o. Poznań II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-8,147,709.88	-4,014,756.65 <sup>6</sup>
Media Markt Polska Sp. z o.o. Przemysł Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-24,756,163.14	-126,587.57 <sup>6</sup>
Media Markt Polska Sp. z o.o. Radom Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-3,251,883.21	255,019.51 <sup>6</sup>
Media Markt Polska Sp. z o.o. Rybnik Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-11,082,616.99	-1,900,042.81 <sup>6</sup>
Media Markt Polska Sp. z o.o. Słupsk Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-4,833,662.59	-451,494.36 <sup>6</sup>
Media Markt Polska Sp. z o.o. Tarnów Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-953,515.83	-925,311.25 <sup>6</sup>
Media Markt Polska Sp. z o.o. Toruń Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-5,168,786.52	-1,609,094.29 <sup>6</sup>
Media Markt Polska Sp. z o.o. Wałbrzych Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-19,744,986.26	-1,006,952.95 <sup>6</sup>
Media Markt Polska Sp. z o.o. Zamość Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-21,773,458.60	-2,461,332.65 <sup>6</sup>
Media Markt Polska Sp. z o.o. Zielona Góra Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-3,561,921.24	-1,419,865.54 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Bielsko-Biała Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-5,462,987.71	-1,270,835.08 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Czeladź Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-4,855,881.98	-3,023,826.65 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Częstochowa Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-581,056.92	-1,245,513.47 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Gdańsk I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-15,287,521.78	-3,736,941.84 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Katowice I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-16,611,160.47	-3,670,494.03 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Kielce Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-65,119.33	-252,520.68 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Kraków I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-6,251,425.99	-2,267,607.87 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Łódź I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-7,495,864.91	-2,071,608.89 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Łódź II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-10,528,386.56	-2,059,902.26 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Lublin Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-1,284,313.96	-53,759.99 <sup>6</sup>



**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt Polska Sp. z.o.o. Olsztyn Spółka Komandytowa	Warsaw	Poland	PLN	100.00	189,461.82	-756,873.11 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Opole Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-1,111,286.70	-1,086,197.17 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Poznań I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-7,286,341.73	-1,375,769.59 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Rzeszów Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-3,371,096.96	-227,538.79 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Szczecin Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-5,344,879.78	-2,335,232.66 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Warszawa 1 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-4,979,401.20	-960,788.37 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Warszawa II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-11,387,696.77	-4,563,039.52 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Warszawa III Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-8,735,676.44	-4,817,880.46 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Warszawa IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-5,705,931.58	-2,227,661.10 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Wrocław I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-16,152,080.00	-3,697,214.78 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Wrocław II Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-7,072,003.77	-2,512,726.44 <sup>6</sup>
Media Markt Polska Sp. z.o.o. Zabrze Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-8,256,810.64	-2,176,041.39 <sup>6</sup>
Media Markt Polska spółka z ograniczoną odpowiedzialnością Proximity Spółka komandytowa	Warsaw	Poland	PLN	100.00	-6,147,197.97	-1,778,633.49 <sup>6</sup>
Media Markt Polska Spółka z ograniczoną odpowiedzialnością Warszawa V spółka komandytowa	Warsaw	Poland	PLN	100.00	-12,014,919.59	-1,801,190.72 <sup>6</sup>
MEDIA MARKET PROTECT SOLUTIONS, S.A.U.	El Prat de Llobregat	Spain	EUR	100.00	5,439,479.41	4,630,108.33
Media Markt Rijswijk B.V.	Rijswijk	Netherlands	EUR	100.00	-1,647,684.68	100,517.35
Media Markt Roermond B.V.	Roermond	Netherlands	EUR	100.00	-1,447,668.18	95,393.88
Media Markt Roeselare NV	Roeselare	Belgium	EUR	90.00	667,467.11	557,467.11
Media Markt Rotterdam Beijerlandselaan B.V.	Rotterdam	Netherlands	EUR	100.00	-6,811,903.50	-701,771.23
MEDIA MARKET SATURN GLOBAL BUSINESS SERVICES, S.A.U.	El Prat de Llobregat	Spain	EUR	100.00	187,602.82	67,602.62
Media Markt Saturn Holding Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	-39,969,000.00	9,068,000.00
MEDIA MARKET SATURN TH SERVICES BARCELONA S.A.U.	El Prat de Llobregat	Spain	EUR	100.00	236,565.94	116,565.94
MEDIA MARKET SATURN, S.A. UNIPERSONAL	El Prat de Llobregat	Spain	EUR	100.00	138,308,079.41	9,655,521.66
Media Markt Schoten NV	Schoten	Belgium	EUR	90.00	754,378.02	644,378.02
Media Markt Schweiz AG	Dietikon	Switzerland	CHF	100.00	19,985,562.69	-22,925,699.77
Media Markt Sint-Lambrechts-Woluwe NV	Sint-Lambrechts-Woluwe	Belgium	EUR	90.00	235,354.44	-78,458.58
Media Markt Sint-Pieters-Leeuw NV	Sint-Pieters-Leeuw	Belgium	EUR	100.00	-2,511,432.14	-238,187.63
Media Markt The Corner B.V.	Rotterdam	Netherlands	EUR	100.00	486,181.70	1,338,954.79
Media Markt Tilburg B.V.	Tilburg	Netherlands	EUR	100.00	-1,082,925.37	-309,404.36
MEDIA MARKET TURKEY TICARET LIMITED ŞİRKETİ	Istanbul	Türkiye	TRY	100.00	649,733,888.42	1,638,899,763.58
Media Markt Turnhout NV	Turnhout	Belgium	EUR	100.00	-3,589,281.82	118,639.28
MEDIA MARKET TV - HiFi - Elektro GmbH Egelsbach	Egelsbach	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA MARKET TV- HiFi- Elektro GmbH Lüneburg	Lüneburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA MARKET TV- HiFi- Elektro GmbH Frankfurt	Frankfurt am Main	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA MARKET TV-HIFI-Elektro GmbH Peissen	Peissen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Aachen	Aachen	Germany	EUR	100.00	255,645.94	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Aalen	Aalen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Albstadt	Albstadt	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Alzey	Alzey	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Amberg	Amberg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Ansbach	Ansbach	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Aschaffenburg	Aschaffenburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Augsburg	Augsburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Augsburg-Göggingen	Augsburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bad Dürkheim	Bad Dürkheim	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Bad Kreuznach	Bad Kreuznach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Baden-Baden	Baden-Baden	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bamberg	Bamberg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Baunatal	Baunatal	Germany	EUR	100.00	32,435.14	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bayreuth	Bayreuth	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Belm	Belm	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bergisch Gladbach	Bergisch Gladbach	Germany	EUR	100.00	97,871.34	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Biesdorf	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Charlottenburg	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Friedrichshain	Berlin	Germany	EUR	100.00	-3,314,213.05	-555,593.18
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Gropiusstadt	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Hohenschönhausen	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Mitte	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Neukölln	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Prenzlauer Berg	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Schöneeweide	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Steglitz	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Tegel	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Berlin-Tempelhof	Berlin	Germany	EUR	100.00	-298,341.38	654,692.03
Media Markt TV-HiFi-Elektro GmbH Berlin-Wedding	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA Markt TV-Hifi-Elektro GmbH Bielefeld	Bielefeld	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Bischofsheim	Bischofsheim	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bocholt	Bocholt	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bochum	Bochum	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bochum-Ruhrpark	Bochum	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bonn	Bonn	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Brandenburg an der Havel	Brandenburg an der Havel	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Braunschweig	Braunschweig	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bremen	Bremen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bremen-Habenhausen	Bremen	Germany	EUR	100.00	-621,508.25	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Bruchsal	Bruchsal	Germany	EUR	100.00	368,454.32	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Buchholz in der Nordheide	Buchholz	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Buxtehude	Buxtehude	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Castrop-Rauxel	Castrop-Rauxel	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Celle	Celle	Germany	EUR	100.00	-1,262,651.63	-606,845.68
Media Markt TV-HiFi-Elektro GmbH Chemnitz	Chemnitz	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Chemnitz-Röhrsdorf	Chemnitz	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Coburg	Coburg	Germany	EUR	100.00	-594,089.12	747,636.28
Media Markt TV-HiFi-Elektro GmbH Cottbus/Groß Gaglow	Cottbus	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Dessau	Dessau-Rosslau	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Dietzenbach	Dietzenbach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Donauwörth	Donauwörth	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Dorsten	Dorsten	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Dortmund-Eving	Dortmund	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Dortmund-Hörde	Dortmund	Germany	EUR	100.00	-2,566,529.31	-629,576.12
Media Markt TV-HiFi-Elektro GmbH Dortmund-Oespel	Dortmund	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Dresden Centrum	Dresden	Germany	EUR	100.00	-298,278.00	322,776.98
Media Markt TV-HiFi-Elektro GmbH Dresden-Mickten	Dresden	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Dresden-Prohlis	Dresden	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA Markt TV-Hifi-Elektro GmbH Duisburg	Duisburg	Germany	EUR	100.00	-28,219.17	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Düren	Düren	Germany	EUR	100.00	114,459.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Düsseldorf	Düsseldorf	Germany	EUR	100.00	202,258.38	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Eiche	Ahrensfelde	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Eisenach	Eisenach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Eislingen	Eislingen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Elmshorn	Elmshorn	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Emden	Emden	Germany	EUR	100.00	-237,019.10	262,018.23
Media Markt TV-HiFi-Elektro GmbH Erding	Erding	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Erfurt Thüringen-Park	Erfurt	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Erfurt-Daberstedt	Erfurt	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA Markt TV-HiFi-Elektro GmbH Erlangen	Erlangen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Eschweiler	Eschweiler	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Essen	Essen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Esslingen	Esslingen am Neckar	Germany	EUR	100.00	-1,416,703.84	-524,727.18
Media Markt TV-HiFi-Elektro GmbH Fellbach	Fellbach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Flensburg	Flensburg	Germany	EUR	100.00	202,258.38	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Frankfurt-Borsigallee	Frankfurt am Main	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Freiburg	Freiburg im Breisgau	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Friedrichshafen	Friedrichshafen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Fulda	Fulda	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Gießen	Giessen	Germany	EUR	100.00	-5,955,827.86	-1,467,516.90
Media Markt TV-HiFi-Elektro GmbH Gifhorn	Gifhorn	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Goslar	Goslar	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Göttingen	Göttingen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Greifswald	Greifswald	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Gründau-Lieblos	Gründau	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Günthersdorf	Leuna	Germany	EUR	100.00	202,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Gütersloh	Gütersloh	Germany	EUR	100.00	200,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Halberstadt	Halberstadt	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Halstenbek	Halstenbek	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hamburg-Altona	Hamburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hamburg-Billstedt	Hamburg	Germany	EUR	100.00	-1,465,659.24	457,811.62
Media Markt TV-HiFi-Elektro GmbH Hamburg-Harburg	Hamburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Hamburg-Hummelsbüttel	Hamburg	Germany	EUR	100.00	97,158.24	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hamburg-Nedderfeld	Hamburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hamburg-Wandsbek	Hamburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hameln	Hameln	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hanau	Hanau	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hannover Ernst-August-Platz	Hanover	Germany	EUR	100.00	190,711.88	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hannover-Vahrenheide	Hanover	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hannover-Wülfel	Hanover	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Heide	Heide	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Heidelberg	Heidelberg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Heidelberg-Rohrbach	Heidelberg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Heilbronn	Heilbronn	Germany	EUR	100.00	4,900,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Henstedt-Ulzburg	Henstedt-Ulzburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Heppenheim	Heppenheim (Bergstrasse)	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Herzogenrath	Herzogenrath	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hildesheim	Hildesheim	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hof	Hof	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Homburg/Saar	Homburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hückelhoven	Hückelhoven	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Hürth	Hürth	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Idar-Oberstein	Idar-Oberstein	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	255,645.94	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Ingolstadt Westpark	Ingolstadt	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Isernhagen	Isernhagen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Itzehoe	Itzehoe	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Jena	Jena	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Jena-City	Jena	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Kaiserslautern	Kaiserslautern	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Karlsfeld	Karlsfeld	Germany	EUR	100.00	-351,027.49	86,634.66
Media Markt TV-HiFi-Elektro GmbH Karlsruhe	Karlsruhe	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Karlsruhe-Ettlinger Tor	Karlsruhe	Germany	EUR	100.00	-2,093,275.34	190,649.73
Media Markt TV-HiFi-Elektro GmbH Kassel	Kassel	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Kempten	Kempten (Allgäu)	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Kerpen	Kerpen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Kiel	Kiel	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Kiel-Sophienhof	Kiel	Germany	EUR	100.00	-2,526,540.98	-1,689,889.73
Media Markt TV-HiFi-Elektro GmbH Kirchheim	Kirchheim unter Teck	Germany	EUR	100.00	-633,124.22	126,146.82
Media Markt TV-HiFi-Elektro GmbH Koblenz	Koblenz	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Köln Hohe Straße	Cologne	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Köln-Kalk	Cologne	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Köln-Marsdorf	Cologne	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Konstanz	Konstanz	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Krefeld	Krefeld	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Kulmbach	Kulmbach	Germany	EUR	100.00	-102,660.92	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Lahr	Lahr	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Landau/Pfalz	Landau in der Pfalz	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Landsberg/Lech	Landsberg am Lech	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Landshut	Landshut	Germany	EUR	100.00	127,830.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Leinfelden-Echterdingen	Leinfelden-Echterdingen	Germany	EUR	100.00	-753,181.12	588,723.08
Media Markt TV-HiFi-Elektro GmbH Leipzig Höfe am Brühl	Leipzig	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Leipzig-Paunsdorf	Leipzig	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Limburg	Limburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Lingen	Lingen (Ems)	Germany	EUR	100.00	-2,239,810.33	217,181.43
Media Markt TV-HiFi-Elektro GmbH Lübeck	Lübeck	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Lübeck Dänischburg	Lübeck	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Lüdenscheid	Lüdenscheid	Germany	EUR	100.00	105,379.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Ludwigsburg	Ludwigsburg	Germany	EUR	100.00	-1,722,484.70	394,641.87
MEDIA Markt TV-HiFi-Elektro GmbH Ludwigshafen	Ludwigshafen/Rh.	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH M232	Ingolstadt	Germany	EUR	100.00	-6,181,339.02	-1,259,664.17
Media Markt TV-HiFi-Elektro GmbH M258	Ingolstadt	Germany	EUR	100.00	579,598.41	388,598.41
Media Markt TV-HiFi-Elektro GmbH Magdeburg	Magdeburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Magdeburg-Bördepark	Magdeburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Magdeburg-City	Magdeburg	Germany	EUR	100.00	-71,266.53	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Main-Taunus-Zentrum	Sulzbach	Germany	EUR	100.00	200,000.00	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Mainz	Mainz	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Mainz-City	Mainz	Germany	EUR	100.00	120,126.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Mannheim	Mannheim	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Mannheim-City	Mannheim	Germany	EUR	100.00	-23,827.77	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Mannheim-Sandhofen	Mannheim	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Marburg	Marburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Marktredwitz	Marktredwitz	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Marl	Marl	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Meerane	Meerane	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Memmingen	Memmingen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Moers	Moers	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Mönchengladbach	Mönchengladbach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Mühldorf/Inn	Mühldorf a. Inn	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Mülheim	Mülheim an der Ruhr	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH München	Munich	Germany	EUR	100.00	153,387.56	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH München-Haidhausen	Munich	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH München-Pasing	Munich	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH München-Solln	Munich	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Münster	Münster	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Münster Arkaden	Münster	Germany	EUR	100.00	105,817.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Nagold	Nagold	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Neubrandenburg	Neubrandenburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Neuburg an der Donau	Neuburg an der Donau	Germany	EUR	100.00	-819,656.22	-439,390.91
Media Markt TV-HiFi-Elektro GmbH Neumünster	Neumünster	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Neunkirchen	Neunkirchen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Neuss	Neuss	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Neustadt an der Weinstraße	Neustadt/Weinstrasse	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Neu-Ulm	Neu-Ulm	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Neuwied	Neuwied	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Nienburg	Nienburg	Germany	EUR	100.00	-1,886,606.11	281,827.60
Media Markt TV-HiFi-Elektro GmbH Nordhausen	Nordhausen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Nordhorn	Nordhorn	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Nürnberg-City	Nuremberg	Germany	EUR	100.00	243,329.13	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Nürnberg-Kleinreuth	Nuremberg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Nürnberg-Langwasser	Nuremberg, Langwasser district	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Nürnberg-Schoppershof	Nuremberg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Offenburg	Offenburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Oldenburg	Oldenburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Osnabrück-City	Osnabrück	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Oststeinbek	Oststeinbek	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Paderborn	Paderborn	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Papenburg	Papenburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Passau	Passau	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Passau Stadtgalerie	Passau	Germany	EUR	100.00	-2,068,141.37	-420,229.89
Media Markt TV-HiFi-Elektro GmbH Peine	Peine	Germany	EUR	100.00	200,000.00	0.00 <sup>3</sup>
MEDIA Markt TV-Hifi-Elektro GmbH Pforzheim	Pforzheim	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Pirmasens	Pirmasens	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Plauen	Plauen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Porta Westfalica	Porta Westfalica	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Potsdam	Potsdam	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Potsdam-City	Potsdam	Germany	EUR	100.00	95,005.61	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Ravensburg	Ravensburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Recklinghausen	Recklinghausen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Regensburg	Regensburg	Germany	EUR	100.00	202,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Remscheid	Remscheid	Germany	EUR	100.00	-531,054.90	113,771.78
Media Markt TV-HiFi-Elektro GmbH Rendsburg	Rendsburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Reutlingen	Reutlingen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Rheine	Rheine	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Rosenheim	Rosenheim	Germany	EUR	100.00	154,258.38	0.00 <sup>3</sup>
MEDIA Markt TV-Hifi-Elektro GmbH Rostock	Lambrechtshagen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Rostock-Brinckmansdorf	Rostock	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Rostock-City	Rostock	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>



**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Saarbrücken	Saarbrücken	Germany	EUR	100.00	-422,820.90	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Saarbrücken-Saarterrassen	Saarbrücken	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Saarlouis	Saarlouis	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Schiffdorf-Spaden	Schiffdorf-Spaden	Germany	EUR	100.00	202,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Schwabach	Schwabach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Schwedt	Schwedt/Oder	Germany	EUR	100.00	-120,882.34	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Schweinfurt	Schweinfurt	Germany	EUR	100.00	-4,510,746.28	574,524.13
Media Markt TV-HiFi-Elektro GmbH Schwentinental	Schwentinental	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Schwerin	Schwerin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Siegen	Siegen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Sindelfingen	Sindelfingen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Singen	Singen Hohentwiel	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Sinsheim	Sinsheim	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Speyer	Speyer	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Stade	Stade	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Stadthagen	Stadthagen	Germany	EUR	100.00	198,339.02	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Stralsund	Stralsund	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Straubing	Straubing	Germany	EUR	100.00	1,096,015.22	893,756.84
Media Markt TV-HiFi-Elektro GmbH Stuhr	Stuhr	Germany	EUR	100.00	202,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Stuttgart-Feuerbach	Stuttgart	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Traunreut	Traunreut	Germany	EUR	100.00	100,000.00	9,860.41 <sup>3,5</sup>
Media Markt TV-HiFi-Elektro GmbH Traunstein	Traunstein	Germany	EUR	100.00	114,338.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Trier	Trier	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Tübingen	Tübingen	Germany	EUR	100.00	11,117.31	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Ulm	Ulm	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Velbert	Velbert	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Viernheim	Viernheim	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MEDIA MARKT TV-HiFi-Elektro GmbH Waltersdorf bei Berlin	Schönefeld	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Weiden	Weiden i.d.OPf.	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Weilheim	Weilheim	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Weiterstadt	Weiterstadt	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Wetzlar	Wetzlar	Germany	EUR	100.00	20,508.04	4,313.26 <sup>3,5</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Media Markt TV-HiFi-Elektro GmbH Wiesbaden	Wiesbaden	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Wiesbaden-Äppelallee	Wiesbaden	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Wolfsburg	Wolfsburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Wolfsburg-City	Wolfsburg	Germany	EUR	100.00	-4,705,962.71	-1,121,618.54
MEDIA MARKT TV-HiFi-Elektro GmbH Worms	Worms	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Wuppertal	Wuppertal	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Wuppertal-City	Wuppertal	Germany	EUR	100.00	137,228.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Würzburg	Würzburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Würzburg - Alfred-Nobel-Straße	Würzburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Zella-Mehlis	Zella-Mehlis	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media Markt TV-HiFi-Elektro GmbH Zwickau	Zwickau	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Media Markt Utrecht Hoog Catharijne B.V.	Utrecht	Netherlands	EUR	100.00	-3,995,087.55	167,210.65
Media Markt Utrecht The Wall B.V.	Utrecht	Netherlands	EUR	100.00	-716,140.95	-25,285.64
Media Markt Venlo B.V.	Venlo	Netherlands	EUR	100.00	-8,159,455.06	-456,923.27
Media Markt Wholesale B.V.	Rotterdam	Netherlands	EUR	100.00	75,747.89	-24,252.11
Media Markt Wijnegem NV	Antwerp	Belgium	EUR	100.00	-19,959,437.55	-244,555.28
Media Markt Wilrijk - Boortmeerbeek NV	Wilrijk	Belgium	EUR	100.00	493,041.01	383,041.01
Media Markt Zaandam B.V.	Zaandam	Netherlands	EUR	100.00	-10,977,640.33	-134,850.26
Media Markt Zoetermeer B.V.	Zoetermeer	Netherlands	EUR	100.00	-492,718.76	227,823.21
Media Markt Zwijnaarde NV	Ghent	Belgium	EUR	100.00	-8,556,546.71	321,576.04
Media Markt Zwolle B.V.	Zwolle	Netherlands	EUR	100.00	219,302.68	565,142.43
Media Saturn Holding Polska Sp.z.o.o.	Warsaw	Poland	PLN	100.00	-553,690,408.57	-133,761,340.00 <sup>6</sup>
Media Saturn Logistyka Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-15,613,752.71	-4,330,669.76 <sup>6</sup>
Media Saturn Online Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-17,580,456.72	-9,899,260.18 <sup>6</sup>
Mediamarket S.p.A.con Socio Unico	Verano Brianza	Italy	EUR	100.00	61,128,854.22	-7,750,799.15
MediaMarkt Amstetten CCA GmbH	Amstetten	Austria	EUR	90.00	330,197.71	211,835.00
MediaMarkt Bürs GmbH	Bürs	Austria	EUR	100.00	-629,404.27	46,421.86
MediaMarkt Dornbirn GmbH	Dornbirn	Austria	EUR	100.00	-239,203.22	-213,944.81
MediaMarkt Eisenstadt EZE GmbH	Eisenstadt	Austria	EUR	100.00	-149,500.03	-233,868.29
MediaMarkt Feldkirch GmbH	Feldkirch	Austria	EUR	100.00	160,284.42	44,416.01
MediaMarkt Gerasdorf G3 GmbH	Gerasdorf	Austria	EUR	100.00	801,128.25	685,618.65
MediaMarkt Gmunden SEP GmbH	Gmunden	Austria	EUR	100.00	100,022.50	-1,977.50
MediaMarkt Graz Lazarettgürtel GmbH	Graz	Austria	EUR	100.00	-456,361.76	151,686.25
MediaMarkt Graz Liebenau GmbH	Graz	Austria	EUR	100.00	954,529.76	835,212.44
MediaMarkt Graz Shopping Nord GmbH	Graz	Austria	EUR	100.00	339,746.65	64,584.47
MediaMarkt Graz Shoppingcity Seiersberg GmbH	Seiersberg	Austria	EUR	90.00	1,050,502.47	623,445.57
MediaMarkt Haid Center GmbH	Haid	Austria	EUR	90.00	898,618.62	755,370.64
MediaMarkt Imst FMZ GmbH	Imst	Austria	EUR	100.00	218,187.68	90,944.99
MediaMarkt Innsbruck Kaufhaus Tyrol GmbH	Innsbruck	Austria	EUR	100.00	-367,327.42	-34,459.91
MediaMarkt Innsbruck Ost GmbH	Innsbruck	Austria	EUR	100.00	1,647,816.04	1,235,237.33
MediaMarkt Klagenfurt Ost GmbH	Klagenfurt	Austria	EUR	100.00	1,659,452.88	1,146,613.52

## Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
MediaMarkt Krems GmbH	Krems an der Donau	Austria	EUR	100.00	513,545.39	247,358.09
MediaMarkt Leibnitz EKZ Weinland GmbH	Leibnitz	Austria	EUR	100.00	14,138.93	-87,822.39
MediaMarkt Leoben City Shopping GmbH	Leoben	Austria	EUR	100.00	362,873.07	245,485.60
MediaMarkt Liezen ELI GmbH	Liezen	Austria	EUR	90.00	-499,940.18	108,500.16
MediaMarkt Linz Industriezeile GmbH	Linz	Austria	EUR	100.00	536,677.69	417,670.39
MediaMarkt Linz Passage GmbH	Linz	Austria	EUR	100.00	85,097.58	-236,423.97
MediaMarkt Luxembourg S.A.	Luxembourg	Luxembourg	EUR	100.00	866,675.01	-1,226,874.66
MediaMarkt Oberwart EO GmbH	Oberwart	Austria	EUR	90.00	922,600.11	792,936.32
MediaMarkt Online GmbH	Vösendorf	Austria	EUR	100.00	173,609.48	25,735.36
MediaMarkt Österreich GmbH	Vösendorf	Austria	EUR	100.00	17,758,120.80	-193,078.29
MediaMarkt Parndorf GmbH	Parndorf	Austria	EUR	100.00	243,003.71	132,573.03
MediaMarkt Pasching Plus City GmbH	Pasching	Austria	EUR	90.00	1,005,134.67	573,297.67
MediaMarkt Powerservice GmbH	Vösendorf	Austria	EUR	100.00	96,206.47	-857.08
MediaMarkt Ried GmbH	Ried im Innkreis	Austria	EUR	100.00	465,645.53	353,576.63
MediaMarkt Salzburg Europastraße GmbH	Salzburg	Austria	EUR	100.00	1,983,982.81	1,675,568.25
MediaMarkt Salzburg Shopping Arena Alpenstraße GmbH	Salzburg	Austria	EUR	90.00	879,659.14	393,888.18
MediaMarkt SCS Water Plaza GmbH	Vösendorf	Austria	EUR	100.00	-975,882.10	-924,787.09
MediaMarkt Spittal GmbH	Spittal an der Drau	Austria	EUR	100.00	97,494.60	-20,258.47
MediaMarkt St. Lorenzen GmbH	St. Lorenzen im Mürztal	Austria	EUR	100.00	696,315.32	558,346.06
MediaMarkt St. Pölten GmbH	St. Pölten	Austria	EUR	90.00	1,556,503.73	1,288,822.97
MediaMarkt Steyr GmbH	Steyr	Austria	EUR	100.00	130,794.85	2,898.20
MediaMarkt Villach GmbH	Villach	Austria	EUR	100.00	817,125.25	452,854.07
MediaMarkt Vöcklabruck GmbH	Vöcklabruck	Austria	EUR	90.00	671,015.45	504,925.03
MediaMarkt Vösendorf SCS-Nordring GmbH	Vösendorf	Austria	EUR	100.00	2,969,553.73	2,118,844.89
MediaMarkt Wels GmbH	Wels	Austria	EUR	100.00	701,763.46	583,774.55
MediaMarkt Wholesale GmbH	Vösendorf	Austria	EUR	100.00	96,749.85	898.37
MediaMarkt Wien Auhof Center GmbH	Vienna	Austria	EUR	100.00	-989,388.54	-93,384.84
MediaMarkt Wien Columbus GmbH	Vienna	Austria	EUR	90.00	960,100.97	747,882.36
MediaMarkt Wien Donauzentrum GmbH	Vienna	Austria	EUR	100.00	205,219.59	153,160.58
MediaMarkt Wien Floridsdorf GmbH	Vienna	Austria	EUR	100.00	672,375.80	225,294.36
MediaMarkt Wien Hietzing GmbH	Vienna	Austria	EUR	100.00	491,994.70	198,759.92
MediaMarkt Wien Lugner City GmbH	Vienna	Austria	EUR	100.00	508,294.07	373,058.83
MediaMarkt Wien Mariahilfer Straße GmbH	Vienna	Austria	EUR	100.00	427,156.92	84,779.34
MediaMarkt Wien Millennium City GmbH	Vienna	Austria	EUR	100.00	9,114.27	-142,700.93
MediaMarkt Wien Mitte The Mall GmbH	Vienna	Austria	EUR	100.00	1,242,748.54	1,093,734.11
MediaMarkt Wien Riverside GmbH	Vienna	Austria	EUR	100.00	-1,680,209.12	153,845.54
MediaMarkt Wien Simmering GmbH	Vienna	Austria	EUR	100.00	922,748.42	379,330.27
MediaMarkt Wien Stadlau GmbH	Vienna	Austria	EUR	90.00	1,376,594.55	1,255,359.62
MediaMarkt Wörgl GmbH	Wörgl	Austria	EUR	90.00	805,262.81	670,796.51
MediaMarkt Wr. Neustadt GmbH	Wiener Neustadt	Austria	EUR	90.00	1,689,228.28	1,357,793.43
MediaMarkt Zell am See PEZZ GmbH	Zell am See	Austria	EUR	90.00	507,017.74	382,626.49
MediaMarktSaturn Augsburg GmbH	Augsburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MediaMarktSaturn Berlin-Spandau GmbH	Berlin	Germany	EUR	100.00	-3,920,286.57	-1,488,276.69
MediaMarktSaturn Beschaffung und Logistik GmbH	Ingolstadt	Germany	EUR	100.00	206,000.00	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
MediaMarktSaturn Bochum-Hattingen GmbH	Bochum	Germany	EUR	100.00	-6,893,961.44	-2,593,414.40
MediaMarktSaturn Bremen GmbH	Bremen	Germany	EUR	100.00	54,231.03	0.00 <sup>3</sup>
MediaMarktSaturn Deutschland vierte Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	4,734,243.54	1,185,563.20
MediaMarktSaturn Dortmund GmbH	Dortmund	Germany	EUR	100.00	-6,676,929.47	-3,183,783.80
MediaMarktSaturn Frankfurt-Offenbach GmbH	Frankfurt am Main	Germany	EUR	100.00	1,114,248.00	0.00 <sup>3</sup>
MediaMarktSaturn Freiburg-Müllheim GmbH	Freiburg im Breisgau	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
MediaMarktSaturn fünfte Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	1,101,722.83	502,184.85
MediaMarktSaturn Global Business Services GmbH	Ingolstadt	Germany	EUR	100.00	51,200.00	0.00 <sup>3</sup>
MediaMarktSaturn Hagen-Iserlohn GmbH	Hagen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MediaMarktSaturn Hamburg GmbH	Hamburg	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
MediaMarktSaturn Karlsruhe GmbH	Karlsruhe	Germany	EUR	100.00	-8,630,794.10	-2,466,760.78
MediaMarktSaturn Koblenz GmbH	Koblenz	Germany	EUR	100.00	-214,962.26	0.00 <sup>3</sup>
MediaMarktSaturn Köln GmbH	Cologne	Germany	EUR	100.00	-4,441,256.09	-7,083,436.54
MediaMarktSaturn Logistik Erfurt GmbH	Erfurt	Germany	EUR	100.00	1,162,987.28	0.00 <sup>3</sup>
MediaMarktSaturn Markenlizenz GmbH	Munich	Germany	EUR	100.00	25,000.00	0.00 <sup>3</sup>
MediaMarktSaturn Markenservice GmbH & Co. KG	Munich	Germany	EUR	100.00	31,942.04	10,373,942.59
MediaMarktSaturn Markenservice Holding GmbH	Ingolstadt	Germany	EUR	100.00	25,000.00	0.00 <sup>3</sup>
MediaMarktSaturn Markenservice Verwaltungs-GmbH	Munich	Germany	EUR	100.00	111,757.69	110,923.79
MediaMarktSaturn München GmbH	Munich	Germany	EUR	100.00	-377,136.04	0.00 <sup>3</sup>
MediaMarktSaturn Plattform Services Italia S.r.l.	Verano Brianza	Italy	EUR	100.00	-	-
MediaMarktSaturn Plattform Services GmbH	Munich	Germany	EUR	100.00	25,000.00	0.00 <sup>3</sup>
MediaMarktSaturn Retail Group GmbH	Ingolstadt	Germany	EUR	100.00	1,986,572,478.41	0.00 <sup>3</sup>
MediaMarktSaturn sechste Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	8,621,647.70	1,139,039.04
MediaMarktSaturn siebte Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	8,584,886.84	4,226,280.71
MediaMarktSaturn Zwickau GmbH	Zwickau	Germany	EUR	100.00	200,000.00	0.00 <sup>3</sup>
Media-Saturn Deutschland Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	965,402.73	521,516.64
Media-Saturn Deutschland GmbH	Ingolstadt	Germany	EUR	100.00	125,678,057.99	0.00 <sup>3</sup>
Media-Saturn Helvetia Holding GmbH	Ingolstadt	Germany	EUR	100.00	2,942,661.77	0.00 <sup>3</sup>
Media-Saturn Marketing GmbH	Munich	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Media-Saturn-Holding GmbH	Ingolstadt	Germany	EUR	100.00	1,005,812,908.22	632,168,779.40 3
MMS E-Commerce GmbH	Ingolstadt	Germany	EUR	100.00	301,000.00	0.00 <sup>3</sup>
MMS Intangibles GmbH & Co. KG	Ingolstadt	Germany	EUR	100.00	753,019,052.42	-9,494,416.96
MMS Marketing Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	-	-
MMS MyDelivery GmbH	Ingolstadt	Germany	EUR	100.00	105,000.00	1,893.24 <sup>3,5</sup>
MMS Online Belgium	Zellik	Belgium	EUR	100.00	91,544.97	-8,455.03
MMS Online Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	71,995.22	-1,918.42
MMS Platform Services Benelux B.V.	Rotterdam	Netherlands	EUR	100.00	-	-
MMS Portfolio GmbH	Munich	Germany	EUR	100.00	782,969,796.61	0.00 <sup>3</sup>
MMS Retail International GmbH	Düsseldorf	Germany	EUR	100.00	25,000.00	0.00 <sup>14</sup>
MMS Technology GmbH	Ingolstadt	Germany	EUR	100.00	1,527,695.01	-23,512,859.06 <sup>3,4</sup>
MMS Verwertungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	-520,851.95	87,378.08 <sup>3,5</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
MS New CO Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-9,380,858.21	-160,170.59 <sup>6</sup>
MWFS Zwischenholding Management GmbH	Düsseldorf	Germany	EUR	100.00	26,290.96	0.00 <sup>13</sup>
my-xplace GmbH	Ingolstadt	Germany	EUR	100.00	-8,720,012.42	-230,389.82
Option 5 B.V.	Goes	Netherlands	EUR	100.00	648,980.00	151,010.00
PayRed Card Services AG	Dietikon	Switzerland	CHF	100.00	487,972.60	-129,874.44
Power Service GmbH	Cologne	Germany	EUR	100.00	-57,257,876.35	0.00 <sup>3</sup>
PowerService Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	9,586,186.70	3,504,019.79
REDCOON POLSKA Sp. z o.o.	Warsaw	Poland	PLN	100.00	137,898,648.75	58,830,228.35 <sup>9</sup>
redcoon.pl Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-27,842,787.56	644.06 <sup>6</sup>
Retail Media Group GmbH	Düsseldorf	Germany	EUR	100.00	-5,690,267.30	-51,012.80
Saturn Electro-Handelsgesellschaft mbH Ansbach	Ansbach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Bad Homburg	Bad Homburg v.d. Höhe	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Bad Oeynhausen	Bad Oeynhausen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Berlin I	Berlin	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Berlin-Charlottenburg	Berlin	Germany	EUR	100.00	-14,591,216.51	-4,446,968.14
Saturn Electro-Handelsgesellschaft mbH Berlin-Gesundbrunnen	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Berlin-Köpenick	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Berlin-Leipziger Platz	Berlin	Germany	EUR	100.00	-2,457,407.60	-734,389.96
Saturn Electro-Handelsgesellschaft mbH Berlin-Marzahn	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Berlin-Schloßstraße	Berlin	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Bielefeld	Bielefeld	Germany	EUR	100.00	-3,863,014.03	-1,428,224.49
Saturn Electro-Handelsgesellschaft mbH Braunschweig	Braunschweig	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Chemnitz	Chemnitz	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Darmstadt	Darmstadt	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Dresden	Dresden	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Duisburg	Duisburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Erfurt	Erfurt	Germany	EUR	100.00	-96,984.21	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Erlangen	Erlangen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Essen	Essen	Germany	EUR	100.00	-3,029,753.15	-633,455.30
Saturn Electro-Handelsgesellschaft mbH Euskirchen	Euskirchen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Flensburg	Flensburg	Germany	EUR	100.00	-275,434.57	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Freising	Freising	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Gummersbach	Gummersbach	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Hamm	Hamm	Germany	EUR	100.00	33,211.17	0.00 <sup>3</sup>

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Saturn Electro-Handelsgesellschaft mbH Hilden	Hilden	Germany	EUR	100.00	-15,011,715.91	-3,298,112.66
Saturn Electro-Handelsgesellschaft mbH Kaiserslautern	Kaiserslautern	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Kassel	Kassel	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Kempten	Kempten (Allgäu)	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Kleve	Kleve	Germany	EUR	100.00	64,126.25	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Krefeld	Krefeld	Germany	EUR	100.00	-5,034,781.71	-1,400,179.66
Saturn Electro-Handelsgesellschaft mbH Landshut	Landshut	Germany	EUR	100.00	-1,652,246.67	-287,073.44
Saturn Electro-Handelsgesellschaft mbH Leipzig	Leipzig	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Leipzig-Hauptbahnhof	Leipzig	Germany	EUR	100.00	55,699.45	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Leonberg	Leonberg	Germany	EUR	100.00	-91,921.15	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Ludwigsburg	Ludwigsburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Ludwigshafen	Ludwigshafen/Rhein	Germany	EUR	100.00	76,294.62	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Lünen	Lünen	Germany	EUR	100.00	1,613.43	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Mülheim	Mülheim an der Ruhr	Germany	EUR	100.00	-735,535.00	2,547.21
Saturn Electro-Handelsgesellschaft mbH München-Riem	Munich	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Neckarsulm	Neckarsulm	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Neu-Isenburg	Neu-Isenburg	Germany	EUR	100.00	-3,321,115.02	-994,739.59
Saturn Electro-Handelsgesellschaft mbH Norderstedt	Norderstedt	Germany	EUR	100.00	59,206.07	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Oberhausen	Oberhausen	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Oldenburg	Oldenburg	Germany	EUR	100.00	-210,838.75	-28,623.39
Saturn Electro-Handelsgesellschaft mbH Pforzheim	Pforzheim	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Regensburg	Regensburg	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Reutlingen	Reutlingen	Germany	EUR	100.00	50,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH S030	Ingolstadt	Germany	EUR	100.00	-3,912,263.31	-711,658.93
Saturn Electro-Handelsgesellschaft mbH S032	Ingolstadt	Germany	EUR	100.00	-2,036,170.26	-339,578.57
Saturn Electro-Handelsgesellschaft mbH S050	Ingolstadt	Germany	EUR	100.00	-1,873,570.80	2,006,906.58
Saturn Electro-Handelsgesellschaft mbH S059	Ingolstadt	Germany	EUR	100.00	-4,638,232.38	-792,288.37
Saturn Electro-Handelsgesellschaft mbH S081	Ingolstadt	Germany	EUR	100.00	-4,567,129.35	-1,146,071.94
Saturn Electro-Handelsgesellschaft mbH S104	Ingolstadt	Germany	EUR	100.00	-4,635,056.38	-1,188,322.03
Saturn Electro-Handelsgesellschaft mbH S214	Ingolstadt	Germany	EUR	100.00	-6,345,545.05	-469,650.59
Saturn Electro-Handelsgesellschaft mbH S251	Ingolstadt	Germany	EUR	100.00	-3,232,242.77	1,638,868.61

**Consolidated subsidiaries**

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Saturn Electro-Handelsgesellschaft mbH S295	Ingolstadt	Germany	EUR	100.00	-8,285,342.27	-1,723,141.76
Saturn Electro-Handelsgesellschaft mbH S310	Ingolstadt	Germany	EUR	100.00	-19,060,292.76	-5,271,957.26
Saturn Electro-Handelsgesellschaft mbH S313	Ingolstadt	Germany	EUR	100.00	-1,674,787.84	-1,557,297.21
Saturn Electro-Handelsgesellschaft mbH S314	Ingolstadt	Germany	EUR	100.00	-1,026,734.06	529,538.45
Saturn Electro-Handelsgesellschaft mbH S320	Ingolstadt	Germany	EUR	100.00	-2,624,654.95	497,242.37
Saturn Electro-Handelsgesellschaft mbH S321	Ingolstadt	Germany	EUR	100.00	-1,602,727.10	972,638.11
Saturn Electro-Handelsgesellschaft mbH S329	Ingolstadt	Germany	EUR	100.00	-3,567,229.11	-1,221,036.08
Saturn Electro-Handelsgesellschaft mbH S337	Ingolstadt	Germany	EUR	100.00	-4,785,936.24	-1,866,289.87
Saturn Electro-Handelsgesellschaft mbH S356	Ingolstadt	Germany	EUR	100.00	-1,190,070.62	258,659.44
Saturn Electro-Handelsgesellschaft mbH Saarbrücken	Saarbrücken	Germany	EUR	100.00	-322,867.31	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Senden	Senden	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Solingen	Solingen	Germany	EUR	100.00	-562,447.45	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Stuttgart	Stuttgart	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Weimar	Weimar	Germany	EUR	100.00	100,000.00	0.00 <sup>3</sup>
Saturn Electro-Handelsgesellschaft mbH Wiesbaden	Wiesbaden	Germany	EUR	100.00	-5,534,806.76	-1,296,000.63
Saturn Planet Sp. z o.o. 11 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Saturn Planet Sp. z o.o. 16 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Saturn Planet Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	n.a.	n.a. <sup>2</sup>
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Mönchengladbach	Germany	EUR	100.00	-6,640,460.50	-108,804.26
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Siegen	Germany	EUR	100.00	464,253.03	0.00 <sup>3</sup>
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Sankt Augustin	Germany	EUR	100.00	-146,068.01	131,034.85
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Aachen	Aachen	Germany	EUR	100.00	102,258.38	0.00 <sup>3</sup>
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf-Königsallee	Düsseldorf	Germany	EUR	100.00	-10,402,089.54	-858,212.81
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Köln	Cologne	Germany	EUR	100.00	-16,022,924.42	-5,016,951.91
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Leverkusen	Leverkusen	Germany	EUR	100.00	164,942.76	0.00 <sup>3</sup>
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Neuss	Neuss	Germany	EUR	100.00	189,341.61	0.00 <sup>3</sup>
Saturn-Mega Markt GmbH Halle	Halle (Saale)	Germany	EUR	100.00	-300,185.95	0.00 <sup>3</sup>
Tec-Repair GmbH	Wolnzach	Germany	EUR	100.00	-10,146,715.15	0.00 <sup>3</sup>
XPLACE DIJITAL COZÜM TICARET LIMITED SİRKETİ	Istanbul	Türkiye	TRY	100.00	17,770,006.36	6,200,763.10
xplace GmbH	Göttingen	Germany	EUR	100.00	575,541.31	-158,237.16
xplace Spain SLU	Barcelona	Spain	EUR	100.00	75,099.54	-31,970.85

## Investments

Company name	Registered office	Country	Currency	% share of capital	Equity as of 30/09/2023	Net income for the year as of 30/09/2023
Artificial Intelligence Network Ingolstadt GmbH	Ingolstadt	Germany	EUR	8.33	145,149.51	n.a. <sup>1</sup>
Digitales Gründerzentrum der Region Ingolstadt GmbH	Ingolstadt	Germany	EUR	6.00	4,441,242.43	n.a. <sup>1</sup>
FNAC DARTY S.A.	Ivry-sur-Seine	France	EUR	23.41	1,538,200,000.00	55,600,000.00 <sup>11</sup>
High-Tech Gründerfonds II GmbH & Co. KG	Bonn	Germany	EUR	0.83	115,318,055.60	31,900,000.00 <sup>8</sup>
IFH Förderer GmbH	Cologne	Germany	EUR	14.29	365,267.41	-2,890.00 <sup>7</sup>
METRO AG	Düsseldorf	Germany	EUR	0.99	5,400,000,000.00	275,000,000.00
METRO PROPERTIES GmbH & Co. KG	Düsseldorf	Germany	EUR	6.61	154,975,788.00	199,140,168.63
MGL Metro Group Logistics Polska Sp. z o.o. i Spółka Spółka Komandytowa	Warsaw	Poland	PLN	0.17	n.a.	n.a. <sup>1</sup>
Power Retail Sweden AB	Jönköpings län	Sweden	SEK	20.00	704,743,000.00	-543,415,000.00 <sup>10</sup>
Public Joint-Stock Company "M.video"	Moscow	Russia	RUB	15.00	-233,000,000.00	-7,774,000,000.00 <sup>11</sup>

<sup>1</sup> No figures are available.

<sup>2</sup> Shelf companies

<sup>3</sup> There is a profit and loss transfer agreement.

<sup>4</sup> There is a restriction on distribution.

<sup>5</sup> Net income for the year is not transferred due to a loss carry-forward under commercial law.

<sup>6</sup> Equity and net income for the year are in line with financial year 2022.

<sup>7</sup> Financial year 01/01/2018–31/12/2018

<sup>8</sup> Financial year 01/01/2021–31/12/2021

<sup>9</sup> Financial year 01/04/2022–31/03/2023

<sup>10</sup> Financial year 01/10/2022–31/12/2023

<sup>11</sup> Financial year 01/01/2023–31/12/2023

<sup>12</sup> There is a voluntary loss absorption agreement with CECONOMY Retail GmbH, Düsseldorf.

<sup>13</sup> There is a voluntary loss absorption agreement with CECONOMY AG, Düsseldorf.

<sup>14</sup> There is a voluntary loss absorption agreement with Media-Saturn-Holding GmbH, Ingolstadt.



10 December 2024

The Management Board



Dr Karsten Wildberger



Dr Kai-Ulrich Deissner

# INDEPENDENT AUDITOR'S REPORT

TO CECONOMY AG, DÜSSELDORF

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## Report on the Audit of the Annual Financial Statements and of the Management Report

### Audit Opinions

We have audited the annual financial statements of CECONOMY AG, Düsseldorf, which comprise the statement of financial position as at 30 September 2024, and the income statement for the financial year from 1 October 2023 to 30 September 2024 and notes to the financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the management report of CECONOMY AG, which is combined with the group management report, for the financial year from 1 October 2023 to 30 September 2024. In accordance with the German legal requirements, we have not audited the content of the disclosures marked as unaudited in the sections "Overall statement by the Management Board of CECONOMY AG on CECONOMY's business performance and situation", "Features of the internal control system", "Opportunity and risk report", "Compliance management system" and "Earnings, financial and asset position" of the management report.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law and give a true and fair view of the assets, liabilities and financial position of the Company as at 30 September 2024 and of its financial performance for the financial year from 1 October 2023 to 30 September 2024 in compliance with German Legally Required Accounting Principles and
- the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our audit opinion on the management report does not cover the content of the disclosures referred to above.

Pursuant to § [Article] 322 Abs. [paragraph] 3 Satz [sentence] 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

### Basis for the Audit Opinions

We conducted our audit of the annual financial statements and of the management report in accordance with § 317 HGB and the EU Audit Regulation (No. 537/2014, referred to subsequently as "EU Audit Regulation") in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). We performed the audit of the annual financial statements in supplementary compliance with the International Standards on Auditing (ISAs). Our responsibilities under those requirements, principles and standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2) point (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the management report.

## Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from 1 October 2023 to 30 September 2024. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our audit opinion thereon; we do not provide a separate audit opinion on these matters.

In our view, the matter of most significance in our audit was as follows:

### 1. Measurement of shares in affiliated companies

Our presentation of this key audit matter has been structured as follows:

- a) Matter and issue
- b) Audit approach and findings
- c) Reference to further information

Hereinafter we present the key audit matter:

#### 1. MEASUREMENT OF SHARES IN AFFILIATED COMPANIES

- a) In the annual financial statements of the Company shares in affiliated companies amounting to EUR 2,123 million (70 % of total assets) are reported under the "Financial assets" balance sheet item.

Shares in affiliated companies are measured in accordance with German commercial law at the lower of cost and fair value. The fair values of the material equity investments are calculated using discounted cash flow models as the present values of the expected future cash flows according to the planning projections prepared by the executive directors. Expectations relating to future market developments and assumptions about the development of macroeconomic factors are also taken into account. The discount rate used is the individually determined cost of capital for the relevant affiliated company. On the basis of the values determined and supplementary documentation, no write-downs or reversals of write-downs were necessary during the financial year.

The outcome of this valuation is dependent to a large extent on the estimates made by the executive directors of the future cash flows, and on the respective discount rates and rates of growth used. The valuation is therefore subject to material uncertainties. Against this background and due to the highly complex nature of the valuation and its material significance for the Company's assets, liabilities and financial performance, this matter was of particular significance in the context of our audit.

- b) As part of our audit, we assessed the methodology used by the Company for the purposes of measuring the shares in affiliated companies, among other things. In particular, we assessed whether the fair values of the material equity investments had been appropriately determined using discounted cash flow models in compliance with the relevant measurement standards. We based our assessment, among other things, on a comparison with general and sector-specific market expectations as well as on the executive directors' detailed explanations regarding the key value drivers underlying the expected cash flows. In the knowledge that even relatively small changes in the discount rate and the growth rates applied can have material effects on the value of the entity calculated in this way, we focused our testing in particular on the parameters used to determine the discount rate applied and on the determination of the growth rates, and assessed the calculation model. We concluded by assessing whether the values calculated in this way were properly compared against the corresponding carrying amounts, in order to ascertain any impairment losses or reversals of impairment losses.

In our view, taking into consideration the information available, the valuation parameters and underlying assumptions used by the executive directors are appropriate overall for the purpose of appropriately measuring the shares in affiliated companies.

- c) The Company's disclosures relating to shares in affiliated companies reported under financial assets are contained in section 6 of the notes to the financial statements.

## Other Information

The executive directors are responsible for the other information.

The other information comprises the disclosures marked as unaudited in the "Overall statement by the Management Board of CECONOMY AG on CECONOMY's business performance and situation", "Features of the internal control system", "Opportunity and risk report", "Compliance management system" and "Earnings, financial and asset position" of the management report as unaudited parts of the management report.

The other information comprises further

- the statement on corporate governance pursuant to § 289f HGB and § 315d HGB
- all remaining parts of the publication "annual financial statements 2023/24" – excluding cross-references to external information – with the exception of the audited annual financial statements, the audited management report and our auditor's report

Our audit opinions on the annual financial statements and on the management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information mentioned above and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report disclosures audited in terms of content or with our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the Executive Directors and the Supervisory Board for the Annual Financial Statements and the Management Report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The supervisory board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

## **Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) and supplementary compliance with the ISAs will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems of the Company.
- Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- Conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- Evaluate the consistency of the management report with the annual financial statements, its conformity with German law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by the executive directors in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

## Other Legal and Regulatory Requirements

### Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Management Report Prepared for Publication Purposes in Accordance with § 317 Abs. 3a HGB

#### ASSURANCE OPINION

We have performed assurance work in accordance with § 317 Abs. 3a HGB to obtain reasonable assurance as to whether the rendering of the annual financial statements and the management report (hereinafter the "ESEF documents") contained in the electronic file CECONOMYAG\_JA+ZLB\_ESEF-2024-09-30.zip and prepared for publication purposes complies in all material respects with the requirements of § 328 Abs. 1 HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the electronic file identified above.

In our opinion, the rendering of the annual financial statements and the management report contained in the electronic file identified above and prepared for publication purposes complies in all material respects with the requirements of § 328 Abs. 1 HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying management report for the financial year from 1 October 2023 to 30 September 2024 contained in the "Report on the Audit of the Annual Financial Statements and on the Management Report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the electronic file identified above.

#### BASIS FOR THE ASSURANCE OPINION

We conducted our assurance work on the rendering of the annual financial statements and the management report contained in the electronic file identified above in accordance with § 317 Abs. 3a HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering, of Financial Statements and Management Reports, Prepared for Publication Purposes in Accordance with § 317 Abs. 3a HGB (IDW AsS 410 (06.2022)) and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described in the "Auditor's Responsibilities for the Assurance Work on the ESEF Documents" section. Our audit firm applies the IDW Standard on Quality Management: Requirements for Quality Management in the Audit Firm (IDW QMS 1 (09.2022)).

#### RESPONSIBILITIES OF THE EXECUTIVE DIRECTORS AND THE SUPERVISORY BOARD FOR THE ESEF DOCUMENTS

The executive directors of the Company are responsible for the preparation of the ESEF documents including the electronic rendering of the annual financial statements and the management report in accordance with § 328 Abs. 1 Satz 4 Nr. [number] 1 HGB.

In addition, the executive directors of the Company are responsible for such internal control as they have considered necessary to enable the preparation of ESEF documents that are free from material non-compliance with the requirements of § 328 Abs. 1 HGB for the electronic reporting format, whether due to fraud or error.

The supervisory board is responsible for overseeing the process for preparing the ESEF-documents as part of the financial reporting process.

#### AUDITOR'S RESPONSIBILITIES FOR THE ASSURANCE WORK ON THE ESEF DOCUMENTS

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material non-compliance with the requirements of § 328 Abs. 1 HGB, whether due to fraud or error. We exercise professional judgment and maintain professional skepticism throughout the assurance work. We also:

- Identify and assess the risks of material non-compliance with the requirements of § 328 Abs. 1 HGB, whether due to fraud or error, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- Obtain an understanding of internal control relevant to the assurance work on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- Evaluate the technical validity of the ESEF documents, i.e., whether the electronic file containing the ESEF documents meets the requirements of the Delegated Regulation (EU) 2019/815 in the version in force at the date of the annual financial statements on the technical specification for this electronic file.
- Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited annual financial statements and to the audited management report.

### **Further Information pursuant to Article 10 of the EU Audit Regulation**

We were elected as auditor by the annual general meeting on 14 February 2024. We were engaged by the supervisory board on 10 July 2024. We have been the auditor of the CECONOMY AG, Düsseldorf, without interruption since the financial year 2022/23.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

## **Reference to an Other Matter – Use of the Auditor's Report**

Our auditor's report must always be read together with the audited annual financial statements and the audited management report as well as the assured ESEF documents. The annual financial statements and the management report converted to the ESEF format – including the versions to be filed in the company register – are merely electronic renderings of the audited annual financial statements and the audited management report and do not take their place. In particular, the "Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Management Report Prepared for Publication Purposes in Accordance with § 317 Abs. 3a HGB" and our assurance opinion contained therein are to be used solely together with the assured ESEF documents made available in electronic form.

## **German Public Auditor Responsible for the Engagement**

The German Public Auditor responsible for the engagement is Verena Heineke.

Düsseldorf, 10 December 2024

PricewaterhouseCoopers GmbH  
Wirtschaftsprüfungsgesellschaft

Verena Heineke  
Wirtschaftsprüferin  
[German Public Auditor]

Christian David Simon  
Wirtschaftsprüfer  
[German Public Auditor]

# RESPONSIBILITY STATEMENT OF THE LEGAL REPRESENTATIVES

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To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the combined management report includes a true and fair view of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

10 December 2024

The Management Board



Dr Karsten Wildberger



Dr Kai-Ulrich Deissner



# INFORMATION AND FINANCIAL CALENDAR

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**Creative implementation and editorial support**

JP KOM GmbH, Düsseldorf

**Disclaimer**

This report contains forward-looking statements that are based on certain assumptions and expectations of the management at the time of publication. These statements are therefore subject to risks and uncertainties. Many of these risks and uncertainties are determined by factors that are beyond the control of CECONOMY AG and cannot be reliably estimated at present. Risks and uncertainties are described in the opportunity and risk report in particular, but are not necessarily limited to this. Force majeure events, such as a pandemic, natural disasters or military conflicts, can also have an impact on business activities and results that cannot be predicted in advance. The actual results, performance and success of CECONOMY AG may therefore differ significantly from the results described in the forward-looking statements. CECONOMY AG accepts no special obligation to publicly correct or update these forward-looking statements to reflect events or circumstances that have occurred after the publication date of this report. The brands and trademarks cited within this report, which may be protected by third parties, are subject without restriction to the terms of the relevant trademark law and the ownership rights of the respective registered owners. The copyright for any published items created by CECONOMY AG remains the property of CECONOMY AG. Reproduction or use of such graphics, video sequences and texts in other electronic or printed publications is not permitted without the express consent of CECONOMY AG.

**Gender Clause**

For improved readability, the masculine form is used in this report for personal designations that refer to more than one gender. However, this does not imply any discrimination against other genders, but is to be understood as gender-neutral in the sense of linguistic simplification.

**Language**

This report is published in German and English. In the event of deviations, the German version of this report is authoritative.

**Rounding differences**

For computational reasons, rounding differences to mathematically exact values (monetary units, percentages, etc.) may occur in tables, graphics and references.

Published on 18 December 2024

## Financial calendar 2024/25

<b>11 February 2025</b>	Quarterly statement Q1 2024/25
<b>26 February 2025</b>	General Meeting
<b>15 May 2025</b>	Half-year financial report Q2/H1 2024/25
<b>12 August 2025</b>	Quarterly statement Q3/9M 2024/25
<b>28 October 2025</b>	Trading statement Q4/FY 2024/25
<b>17 December 2025</b>	Annual report FY 2024/25



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